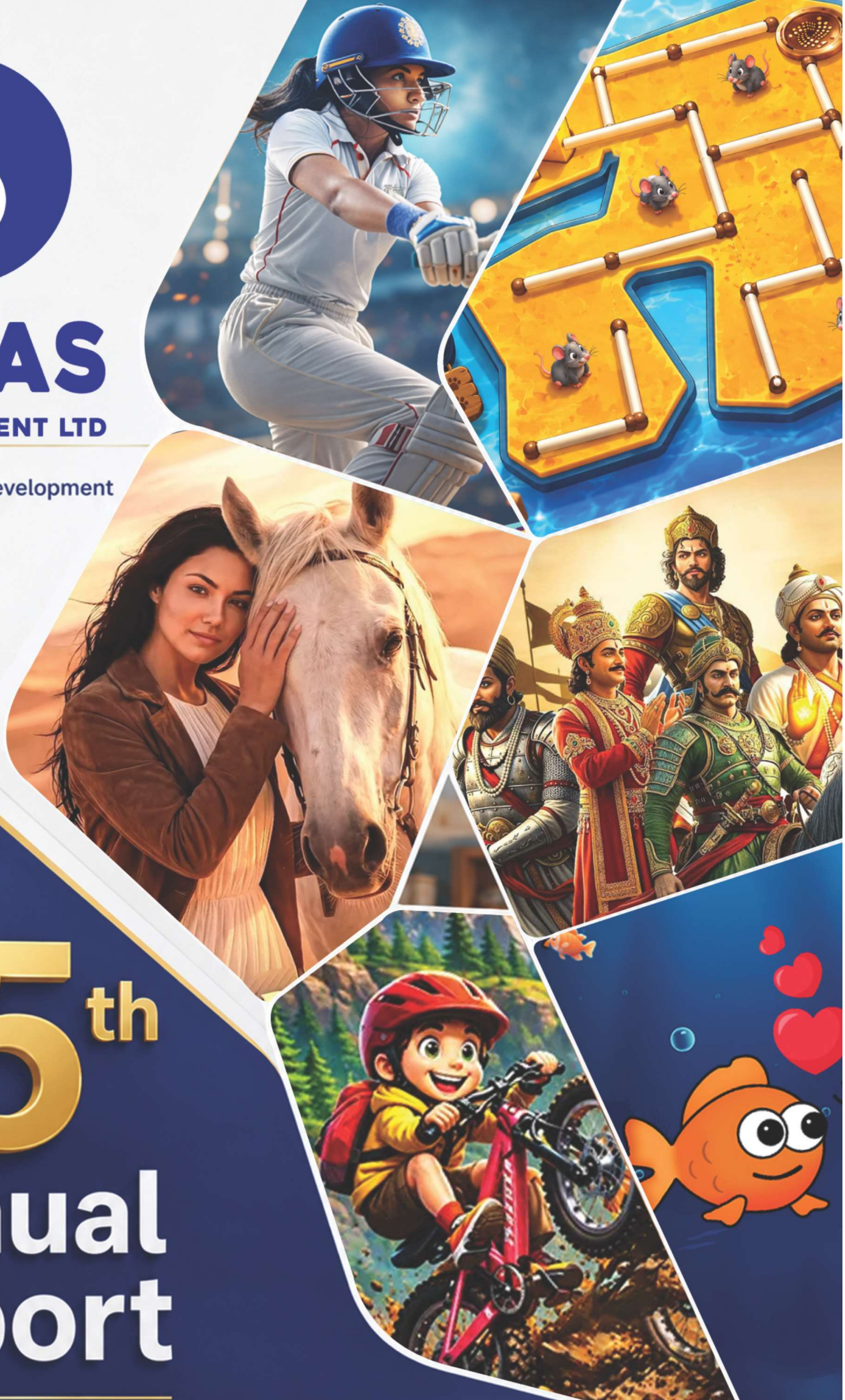
7SEAS
ENTERTAINMENT LTD

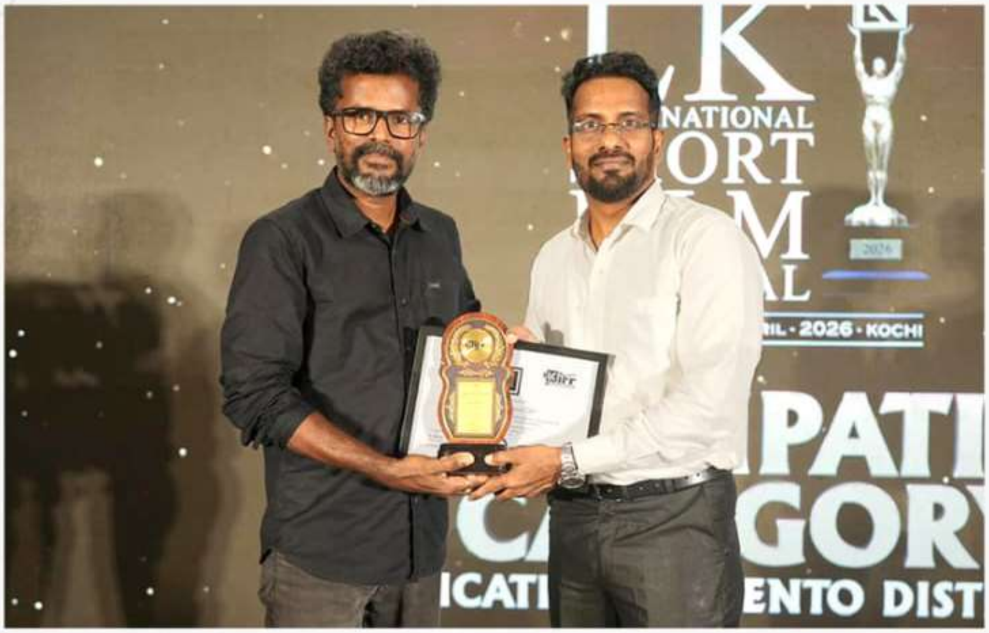
Award Winning IP Development Company for Games

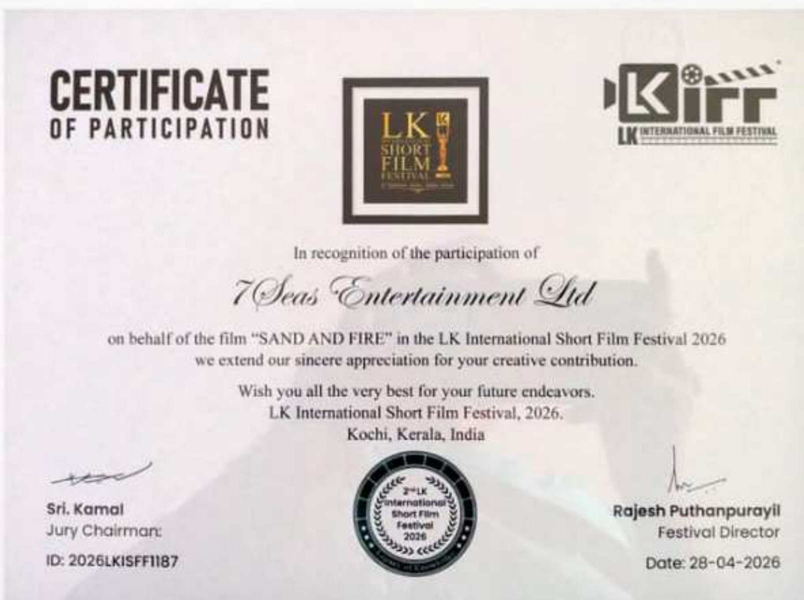


35th Annual Report

2025 - 2026

7SEAS ENTERTAINMENT HONORED AT LK INTERNATIONAL SHORT FILM FESTIVAL 2026





CERTIFICATE
OF PARTICIPATION

LK SHORT FILM FESTIVAL

LK INTERNATIONAL FILM FESTIVAL

In recognition of the participation of

7Seas Entertainment Ltd

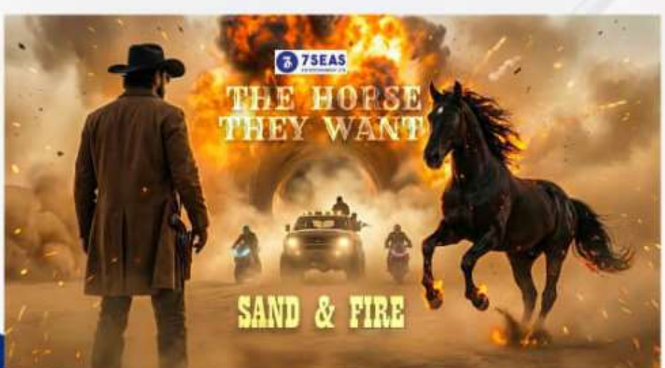
on behalf of the film "SAND AND FIRE" in the LK International Short Film Festival 2026
we extend our sincere appreciation for your creative contribution.

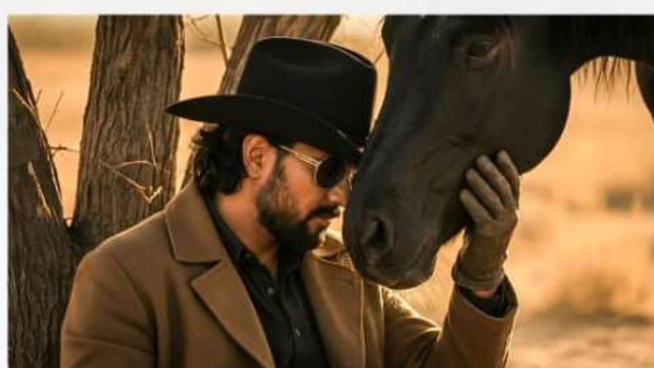
Wish you all the very best for your future endeavors.
LK International Short Film Festival, 2026.
Kochi, Kerala, India

Sri. Kamal
Jury Chairman
ID: 2026LKISFF1187

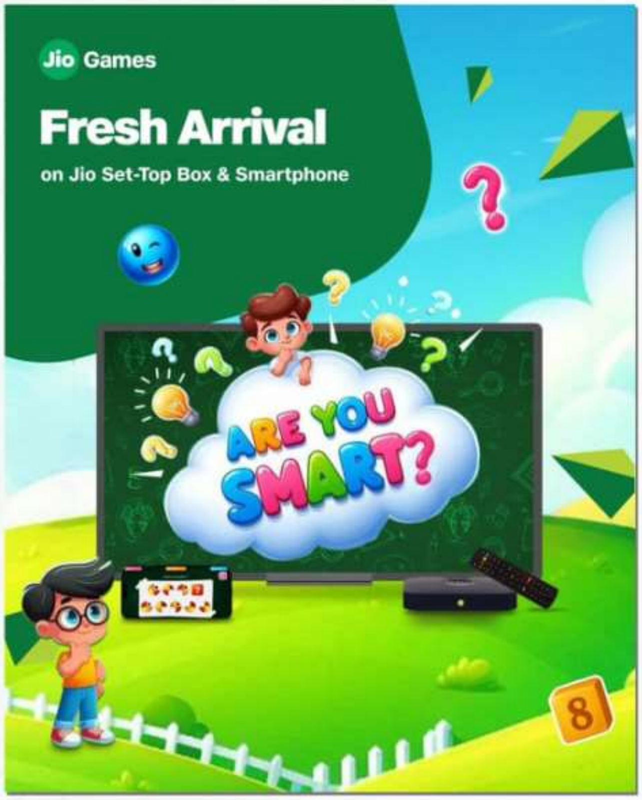
2nd LK International Short Film Festival 2026

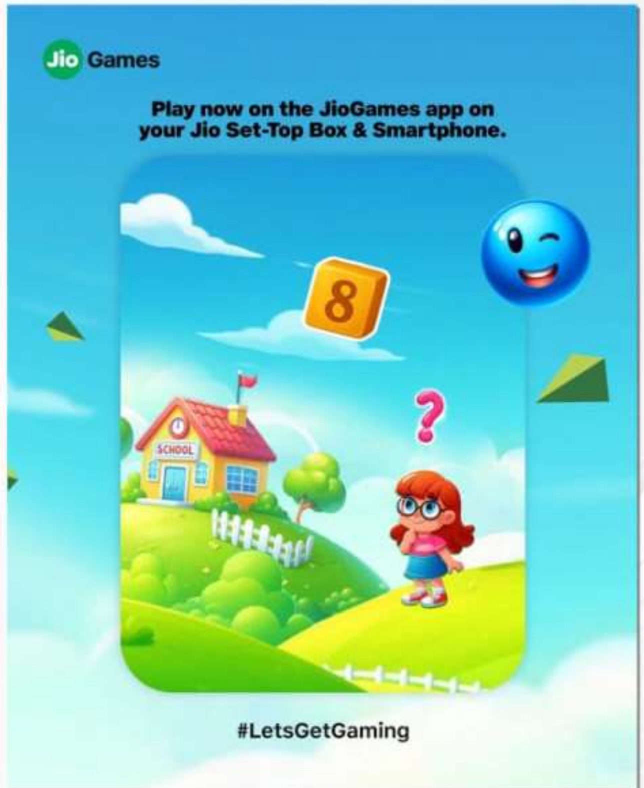
Rajesh Puthanpurayil
Festival Director
Date: 28-04-2026

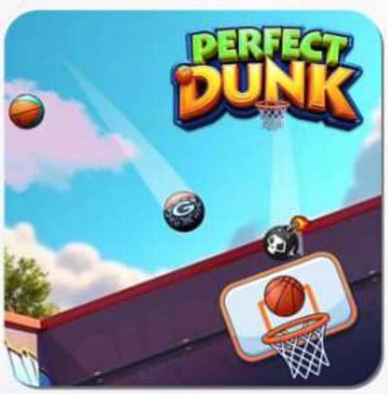


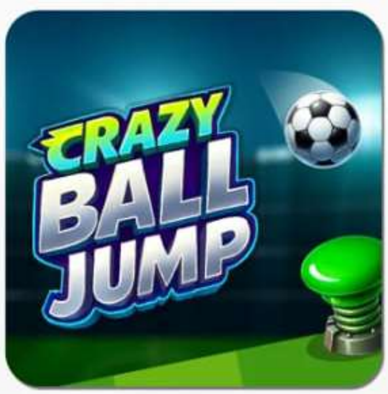


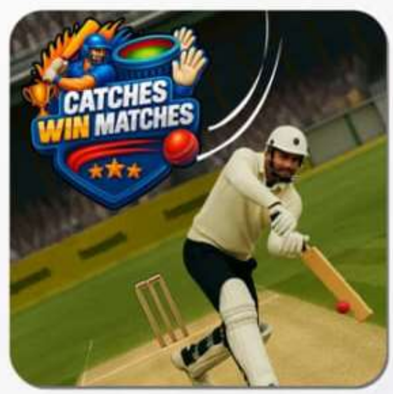
JIOGAMES X 7SEAS ENTERTAINMENT
WHERE LEARNING FEELS LIKE PLAY

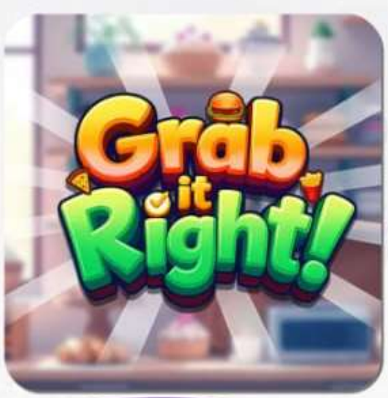


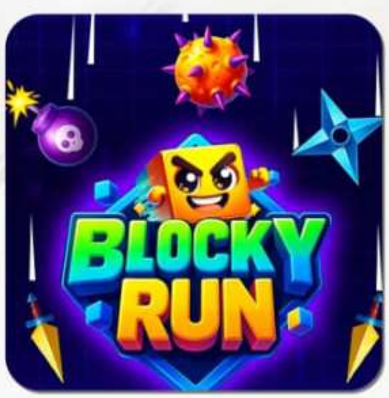


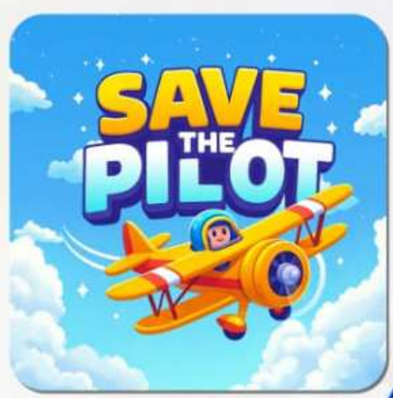


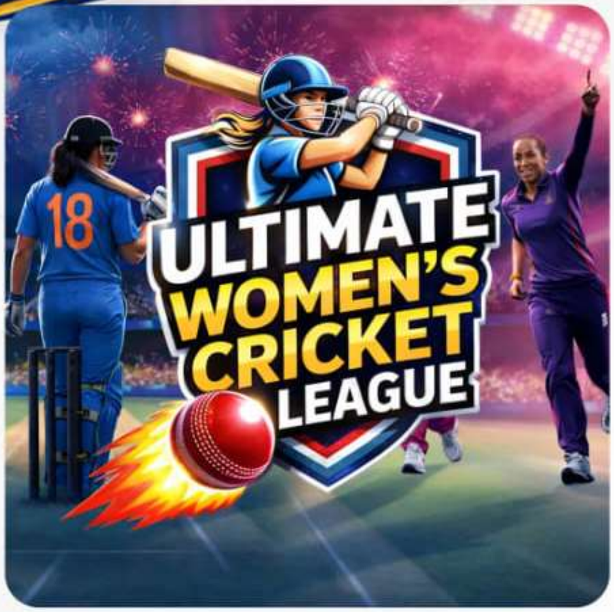


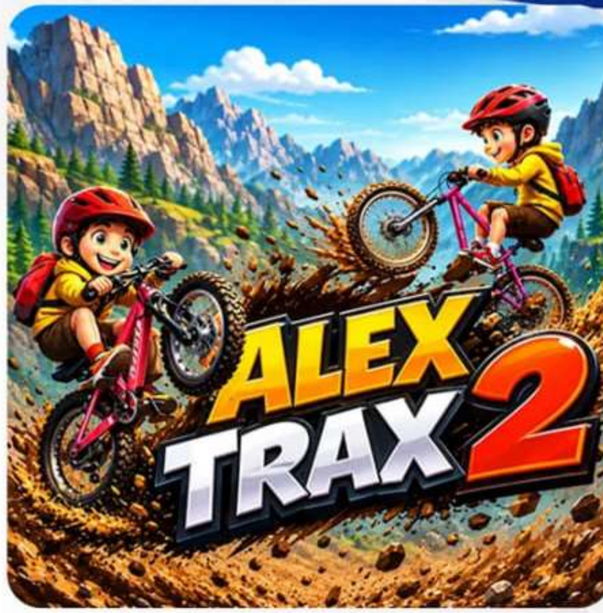


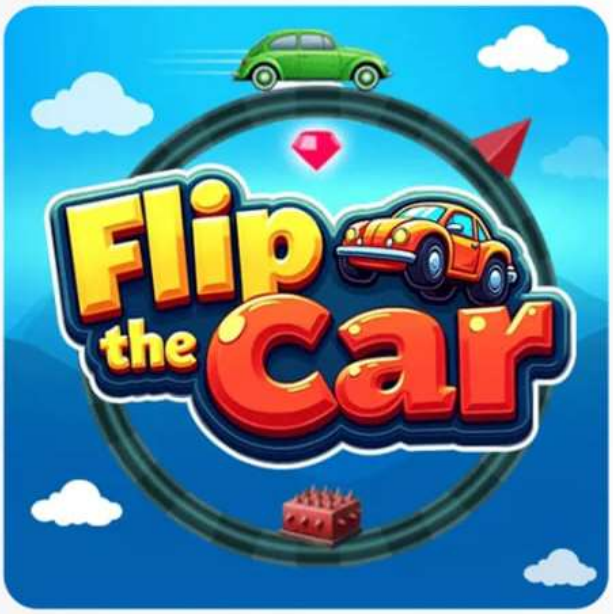


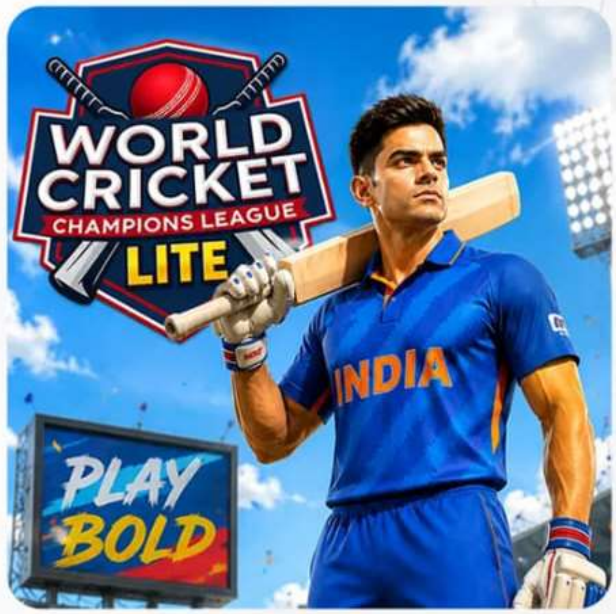


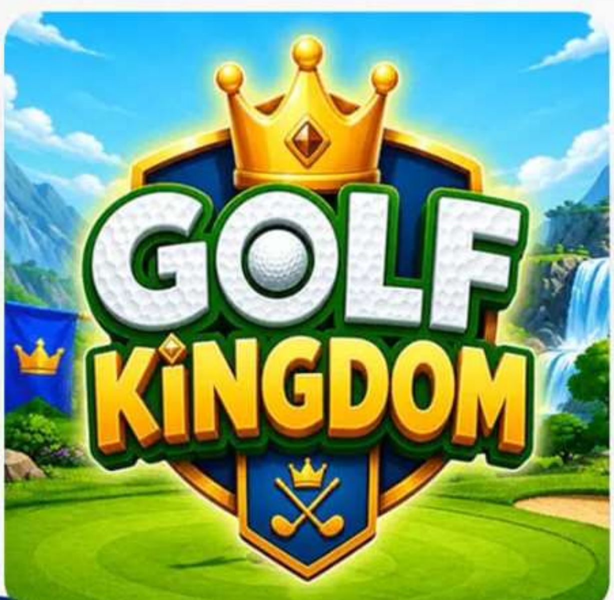


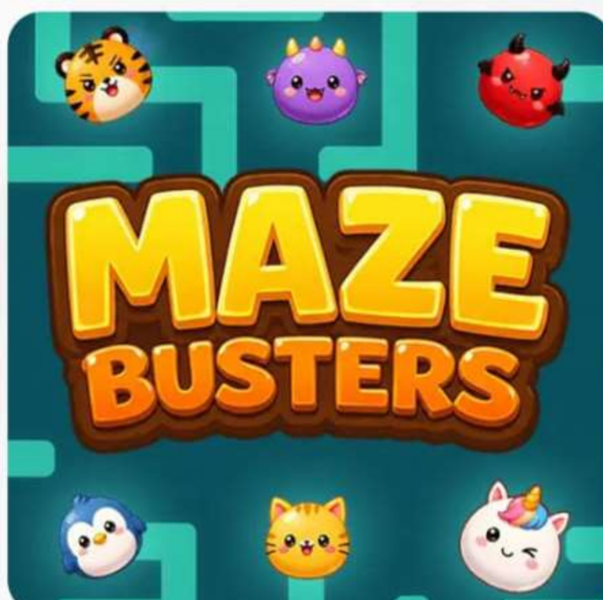

ULTIMATE WOMEN'S CRICKET LEAGUE
18


ALEX TRAX 2


Flip the Car


WORLD CRICKET
CHAMPIONS LEAGUE
LITE
INDIA
PLAY BOLD


GOLF KINGDOM


MAZE BUSTERS

About this Annual Report

This Annual Report presents the performance, strategy, governance and statutory disclosures of 7Seas Entertainment Limited for the financial year ended 31 March 2026. The narrative sections explain how the Company develops and manages its game portfolio, applies technology within its production workflows and approaches capital allocation, risk and governance.

The financial information presented in this Annual Report is based on the Company's standalone financial statements for FY2025–26, prepared in accordance with Indian Accounting Standards (Ind AS), and should be read together with the accompanying notes and the Independent Auditor's Report. Figures are stated in Indian Rupees; amounts in the financial review are expressed in ₹ lakh unless otherwise specified.

Contents

COMPANY AT A GLANCE

7Seas Entertainment Limited is an India-based developer and publisher of digital games and interactive content. Headquartered in Hyderabad, the Company focuses on mobile and casual gaming, with capabilities spanning concept development, game design, software engineering, art, quality assurance, release management and ongoing product improvement.

The Company's portfolio strategy seeks to address different player interests through a mix of gaming formats and genres. During FY2025–26, management focused on strengthening development and delivery processes, broadening its development focus towards sports, racing and simulation experiences, and integrating selected AI-assisted tools into design and testing workflows.

Particulars	Details
Company name	7Seas Entertainment Limited
Year of incorporation	1991
Corporate Identity Number	L72900TG1991PLC013074
Headquarters	Hyderabad, Telangana, India
Stock exchange	BSE Limited
Scrip code / Scrip ID	540874 / 7SEASL
ISIN	INE454F01010
Principal activities creation	Software development, game development and digital-content
Reporting segment	A single reportable business segment
Authorised share capital as at 31 March 2026	₹ 25.00 crore, divided into 2,50,00,000 equity shares of ₹ 10 each
Paid-up equity share capital as at 31 March 2026	₹ 23,11,22,450, divided into 2,31,12,245 equity shares of Rs. 10 each
Website	www.7seasent.com

FY2025–26 PERFORMANCE

The Company recorded growth in revenue and profitability during FY2025–26. Revenue from operations increased by approximately 23.1%, while profit after tax increased by approximately 33.9% over the previous financial year.

Financial highlights	**₹ in lakh**
Revenue from operations	2,011.55
Profit after tax	222.90
Total assets as at 31 March 2026	3,073.35
Total equity as at 31 March 2026	**2,934.75**

Comparative financial performance

Rs. in lakh, except percentages

Particulars	FY2025–26	FY2024–25	Year-on-year growth
Revenue from operations	2,011.55	1,634.29	23.1%
Total income	2,013.72	1,646.10	22.3%
Profit before tax	222.90	179.58	24.1%
Profit after tax	222.90	166.47	33.9%

These highlights should be read together with the standalone financial statements and accompanying notes forming part of this Annual Report.

BUSINESS MODEL AND VALUE CREATION

7Seas combines creative development, technical capabilities and financial resources to develop games and digital content. Its development process connects concept selection with design, engineering, testing, release and subsequent improvement.

The Company's approach is to apply shared capabilities across its portfolio while assessing the requirements and commercial potential of individual products. Management oversight supports resource allocation, development priorities and product-release decisions.

Business stage	Principal activities	Intended contribution
Concept and portfolio selection	Assess game concepts, target audiences, development requirements and commercial potential	Establish clear priorities for development resources
Design and development	Develop gameplay, software, artwork, interfaces and supporting content	Create engaging and technically sound products
Testing and release preparation	Test functionality, performance and usability; review applicable platform requirements	Improve product quality and release readiness
Publishing and product improvement	Support distribution, review player feedback and assess product performance	Improve player experience and inform subsequent updates
Governance and capital allocation	Review budgets, development progress, material risks and use of funds	Support accountable execution and considered investment decisions

PORTFOLIO PRIORITIES

The Company's portfolio strategy combines continued attention to casual and mobile gaming with selective development across sports, racing and simulation genres. The objective is to broaden the range of experiences offered to players while making effective use of the Company's engineering, design, art and testing capabilities.

Portfolio decisions are intended to balance creative potential with development requirements, product quality and commercial viability.

Priority area	Development focus
Casual and mobile gaming	Accessible gameplay, intuitive interfaces, shorter play sessions and repeat engagement
Sports gaming	Sports-based themes, responsive controls and engaging gameplay
Racing and simulation	Physics-based interactions, progression and varied gameplay experiences
Digital-content extensions	Short-form content and promotional formats intended to support product discovery and audience engagement

7SEAS AI — SUPPORTING DEVELOPMENT, RETAINING ACCOUNTABILITY

During FY2025–26, the Company integrated selected AI-assisted capabilities into parts of its development process. These applications are intended to support faster design exploration, more efficient testing and the evaluation of alternative visual and interface concepts.

The Company's approach places creative and technical judgment with its teams. AI-assisted output requires appropriate review before being incorporated into products, with attention to quality, intellectual-property rights, confidentiality and player experience.

Workflow	Intended application	Review and accountability
Testing and quality assurance	Assist in identifying recurring defects and evaluating additional test scenarios	Technical review and validation before release
3D and visual design	Support exploration of character placement, environments and asset combinations	Review of quality, suitability and rights provenance
User-interface and user-experience design	Support prototyping and comparison of interface alternatives	Human assessment of usability, accessibility and clarity
Production support	Assist with repetitive analysis and documentation	Management review of outputs and responsibility for decisions

The public expansion of the Company's AI-enabled gaming and digital-content initiatives under the "7Seas AI" positioning in May 2026 was a subsequent development and is reported separately from FY2025–26 activities.

MESSAGE FROM THE MANAGING DIRECTOR

Dear Shareholders,

I am pleased to present the performance of 7Seas Entertainment Limited for the financial year ended 31 March 2026.

During FY2025–26, revenue from operations increased to ₹ 2,011.55 lakh from ₹ 1,634.29 lakh in the previous year, representing growth of approximately 23.1%. Profit after tax increased to ₹ 222.90 lakh from ₹ 166.47 lakh, registering growth of approximately 33.9%. These results provide an encouraging foundation as we work to strengthen our game-development capabilities and broaden our portfolio.

Our focus remains on creating engaging games and building the capabilities needed to develop, test and support them effectively. Creative ideas are the starting point; bringing them to players requires sound engineering, consistent quality, careful resource allocation and an understanding of how audiences respond. We intend to strengthen each of these aspects as we grow.

During the year, we continued to develop our mobile and casual-gaming portfolio while broadening our focus towards sports, racing and simulation experiences. Our objective is to build a balanced catalogue, apply learning across genres and direct development resources towards products with sustainable commercial potential. We recognise that a broader portfolio must be supported by clear priorities and a realistic assessment of development costs, player engagement and commercial performance.

Technology is an important part of this effort. We continued integrating selected AI-assisted tools into our development processes to support design exploration, testing and iteration. We see these tools as a means of supporting our creative and technical teams. Responsibility for intellectual-property rights, data protection, product quality and final-release decisions remains with people. As these capabilities develop, our emphasis will remain on their practical value and responsible use.

The preferential issue approved during the year provides funding for the Company's next phase of development. Against the approved issue size of ₹ 17.32 crore, the Company had received ₹ 7.55 crore in cash and completed ₹ 1.52 crore of non-cash conversion of promoter loans into equity by 31 March 2026. The full approved issue size should therefore not be read as cash already received. Our responsibility is to deploy the available proceeds towards the approved objects, monitor their utilisation and maintain transparent reporting to shareholders.

Following the close of the financial year, we advanced our AI-enabled gaming and digital-content initiatives under the "7Seas AI" positioning. In July 2026, we also supported the Telangana State Senior Water Polo team by providing uniform kits. These developments took place after 31 March 2026 and are presented separately from the year's operating performance.

Looking ahead, our priorities are clear: improve product quality, strengthen execution, manage working capital carefully and make considered investment decisions. Gaming offers opportunities, but competition, changing player preferences and platform requirements demand sustained attention. We will assess our progress through both financial performance and the quality of the business we are building.

I thank our employees for their dedication, my fellow Board members for their guidance, and our shareholders, players, business partners, bankers and advisers for their continued support. We remain committed to earning your confidence through responsible decisions, transparent communication and consistent effort.

Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

MANAGEMENT DISCUSSION AND ANALYSIS

Focused growth in an evolving market

1. Industry and operating environment

Digital gaming continues to evolve through the interaction of smartphone access, digital payments, cloud infrastructure, platform distribution, creator ecosystems and increasingly sophisticated production tools. The addressable market is significant, but commercial outcomes remain uneven. Discoverability is constrained, platform policies evolve, player-acquisition costs can be volatile and audience attention is divided across a growing volume of content.

Mobile remains an important access point because it lowers hardware barriers and supports short, repeatable play sessions. At the same time, players increasingly expect polished visual quality, reliable performance, regular content and fair monetization. Studios therefore need to improve production discipline without losing creative distinctiveness.

India offers a deep base of technology and creative talent and a growing audience for interactive entertainment. Sustainable participation nevertheless depends on product quality, intellectual-property discipline, platform compliance, data protection, payments integrity and responsible engagement. The Company accordingly evaluates market opportunity alongside execution capacity, liquidity and risk.

2. Company Profile and Operating Model

7Seas Entertainment Limited undertakes software development and consultancy services alongside the development and publishing of digital games and interactive content. Its gaming portfolio spans mobile, personal-computer and online environments across casual, arcade, sports, racing, shooting, action, puzzle and simulation genres. The game-development model is organised around the following product lifecycle:

Stage	Management focus
Concept and design	Gameplay proposition, intended audience, mechanics, art direction and commercial rationale.
Development	Engineering, art and content creation, interface design, integration and rights documentation.
Quality assurance	Functional testing, device performance, defect management, security checks and release criteria.
Publishing and optimisation	Platform submission, updates, player feedback, portfolio learning and monetisation review.
Governance	Budgets, access controls, intellectual-property ownership, risk review and management reporting.

The Company seeks to reuse engineering, art, quality-assurance and interface capabilities across titles, while applying title-specific creative and commercial judgement. AI-assisted tools may support selected design, testing, layout and iteration tasks; human review, confidentiality, rights provenance and management accountability remain central to their use.

3. Portfolio and Strategic Development

The Company's portfolio approach is intended to reduce dependence on a single title or genre and to build repeatable production capability. Management continues to evaluate opportunities in sports, racing, simulation and casual gaming, together with improvements to existing titles and digital-content formats.

Distribution through digital platforms gives the Company scalable access to users and enables updates and feedback-led optimisation. This access is balanced by dependence on third-party platform rules, ranking systems, fees and technical requirements. Release decisions are therefore considered against technical readiness, audience relevance, platform compliance and expected return on development effort.

4. Financial and operating performance

Revenue from operations increased by 23.1% to ₹ 2,011.55 lakh in FY2025–26 from ₹ 1,634.29 lakh in FY2024–25. Revenue comprised export sale of services of ₹ 2,010.86 lakh and domestic sale of services of ₹ 0.68 lakh. Profit after tax increased by 33.9% to ₹ 222.90 lakh from ₹ 166.47 lakh. Revenue growth was therefore primarily attributable to services revenue. Management continues to focus on receivable collections, working-capital deployment and conversion of reported profits into operating cash flows.

Income statement item	FY 2025-26 (₹ lakh)	Management observation
Revenue from operations	2,011.55	Growth of 23.1% over FY 2024-25.
Other income	2.18	Not material to total income.
Total income	2,013.72	Primarily operating revenue.
Employee benefits expense	1,000.72	Reflects the people-intensive development model.
Finance costs	0.20	Comprises bank charges
Depreciation and amortisation	104.46	Relates to tangible and intangible asset base.
Other expenses	685.44	Includes operating and administrative expenditure.
Total expenses	1,790.82	Controlled relative to income growth.
Profit before tax / profit after tax	222.90	PAT increased by 33.9%; current and deferred tax expense are reported as nil for FY2025–26.

Figures are rounded to two decimal places; consequently, the sum of individual figures may differ marginally from the reported totals.

5. Balance Sheet, Liquidity and Cash Conversion

At 31 March 2026, total assets were ₹ 3,073.35 lakh and total equity was ₹ 2,934.75 lakh. Key asset balances included trade receivables of ₹ 567.11 lakh, loans and advances of ₹ 791.69 lakh, property, plant and equipment of ₹ 300.77 lakh, intangible assets of ₹441.71 lakh and cash and cash equivalents of ₹ 231.60 lakh. Fixed deposits of ₹500.00 lakh were separately included within other non-current financial assets and were not included in cash and cash equivalents.

Trade receivables increased from ₹ 213.80 lakh to ₹ 567.11 lakh, while loans and advances increased from ₹ 624.35 lakh to ₹ 791.69 lakh. These movements highlight the importance of timely collections, monitoring of advances and disciplined working-capital management. Reported profitability should therefore be assessed alongside cash conversion. Management's priorities include receivable recovery, cash forecasting and alignment of expenditure with available funds and the approved purposes of the preferential issue.

6. Preferential Issue and Capital Allocation

The preferential issue approved during the year aggregated to ₹ 17.32 crore and comprised equity shares and convertible warrants issued at ₹ 80 per security. Transparent reporting distinguishes the approved issue size from cash actually received and the non-cash settlement of promoter loans.

Component	Approved consideration	Position at 31 March 2026
6,00,000 equity shares issued for cash	₹4.80 crore	₹4.80 crore cash received
1,90,000 equity shares issued through promoter-loan conversion	₹1.52 crore	Non-cash conversion completed
13,75,000 warrants	₹11.00 crore	₹ 2.75 crore received as 25% upfront consideration
Total	₹17.32 crore	₹ 7.55 crore cash received plus Rs. 1.52 crore non-cash conversion

Brickwork Ratings India Private Limited, the Monitoring Agency, reported no deviation from the objects of the issue for the quarter ended 31 March 2026. Its report separately identified the ₹1.52 crore non-cash conversion of promoter loans within utilisation towards general corporate purposes. Details of object-wise utilisation and deployment of unutilised cash proceeds are provided in the Monitoring Agency Report submitted to BSE Limited.

7. Segment Reporting

The Company is engaged in software development and consultancy services, game development and related digital-content activities. Based on the manner in which the business is managed and financial information is reviewed, the operations constitute a single reportable business segment under the applicable accounting framework. Geographic or customer-concentration information, where applicable, is presented in the notes to the financial statements.

8. Opportunities and Strategic Priorities

Opportunity	Strategic relevance	Management priority
Portfolio expansion	Sports, racing, simulation and casual genres can diversify audience and gameplay exposure	Milestone-based investment and early user testing.
AI-assisted production	Selective automation can improve iteration, testing and content workflows.	Human review, rights checks, confidentiality and responsible-use controls.
Reusable capabilities	Engineering, art, QA and interface systems can support multiple titles.	Common tools, production standards and knowledge retention.
Digital distribution	Platform access enables scalable releases, updates and audience feedback.	Platform compliance and diversified release planning.
Indian talent base	Access to software and creative skills can support cost-aware development.	Capability building, role clarity and retention.

9. Principal Risks and Management Response

Risk	Potential effect	Management response
Title concentration and changing preferences	A title may not achieve expected engagement or monetisation.	Portfolio approach, milestone reviews and early testing.
Platform dependency	Policy, ranking, fee or access changes may affect distribution.	Compliance monitoring, release planning and portfolio diversification.
Technology and cybersecurity	Service interruption, unauthorised access or data loss.	Access controls, backups, patching, monitoring and incident escalation.
Intellectual property	Third-party rights claims or inadequate ownership documentation.	Contractual rights checks, asset provenance and approval controls.
AI governance	Bias, rights, confidentiality or unreliable output.	Restricted use, human review, provenance checks and accountability.
Working capital and collections	Profit may not convert into cash on schedule.	Receivable monitoring, cash planning and controlled deployment.
Talent	Loss of specialised creative or engineering capability.	Learning, collaborative practices, role development and succession planning.
Regulatory compliance	Delay, penalty or reputational and impact.	Compliance calendar, professional review and Board oversight.

10. Internal financial controls and systems

The internal-control framework is designed around delegated authority, segregation of duties, financial-close procedures, asset safeguarding, access management, legal and regulatory review, internal audit and Audit Committee oversight. The framework is proportionate to the size and nature of the Company's operations and is expected to evolve with business scale and technology use.

Business risks and control procedures are reviewed periodically. System reviews address security, access and adequacy, and identified observations are escalated to management for corrective action. The statutory auditors' reporting on internal financial controls should be read together with this management assessment.

11. Human Resources and Industrial Relations

People are central to game development. The Company continues to build capabilities across game design, software engineering, art, quality assurance, analytics and publishing. Management's focus is on role clarity, collaborative production, learning, safe working conditions and accountability for delivery and quality.

As at 31 March 2026, the Company had 35 permanent employees on its rolls and maintained cordial employee relations during the year. Recruitment and employee development remained aligned with product priorities and the need to strengthen specialist and managerial capabilities as operations scale.

12. Key Financial Ratios

The following table presents key financial ratios for FY2025–26 and FY2024–25, computed on a consistent basis using the financial statements. Percentage changes are calculated using unrounded ratios. Explanations are provided for significant changes of 25% or more in the applicable key financial ratios. The change in Return on Net Worth is explained separately, irrespective of the percentage of change, in accordance with Schedule V to the SEBI Listing Regulations.

Ratio	FY2025–26	FY2024–25	Change	Explanation
Current ratio	15.48 times	5.82 times	+165.9%	Current assets increased while current liabilities declined, resulting in a higher current ratio.
Debt-equity ratio	0.0037 times	0.0647 times	-94.4%	Reported borrowings declined and total equity increased during the year.
Trade receivables turnover	5.15 times	12.03 times	-57.2%	Average trade receivables increased faster than revenue from operations, indicating slower receivable conversion. Collections and credit monitoring remain management priorities.
Inventory turnover	N.A.	N.A.	N.A.	No inventories or cost of materials consumed are reported in either year.
Interest coverage ratio	N.A.	N.A.	N.A.	No interest expense is reported in Note 22 for either year. Reported finance costs comprise bank charges.
Operating profit margin	10.98%	10.27%	+6.9%	Operating profit, excluding other income and before finance costs and tax, increased faster than revenue from operations.
Net profit margin	11.08%	10.19%	+8.8%	Profit after tax increased faster than revenue from operations.
Return on Net Worth	8.38%	9.22%	-9.1%	Closing net worth increased faster than profit after tax, principally reflecting the equity-share issuance and retention of the year's profit.

Basis of calculation

- Current ratio: Current assets divided by current liabilities.
- Debt-equity ratio: Total borrowings divided by total equity.
- Trade receivables turnover: Revenue from operations divided by average opening and closing trade receivables. Revenue from operations is used as the numerator consistently for both years.
- Operating profit margin: Profit before tax plus finance costs, less other income, divided by revenue from operations.
- Net profit margin: Profit after tax divided by revenue from operations.
- Return on Net Worth: Profit after tax divided by closing net worth. Net worth comprises paid-up equity share capital, securities premium and retained earnings, excluding money received against unconverted share warrants.

Percentage changes are calculated before rounding the displayed ratios. "N.A." denotes not applicable.

13. Accounting Treatment

The financial statements have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 and the applicable presentation requirements. Significant accounting policies and areas of judgement are described in the notes to the financial statements.

14. Outlook

The near-term agenda is to convert capital and development effort into a stronger, more balanced portfolio. Priorities include measured expansion across genres, deeper production discipline, responsible use of AI-assisted tools, improved cash conversion and transparent governance of preferential-issue proceeds.

The outlook remains subject to player preferences, platform policies, title-delivery schedules, competitive intensity, technology change, regulatory developments and general economic conditions. Management will continue to evaluate investment decisions against liquidity, execution capacity and evidence from the portfolio.

15. Cautionary Statement

Statements in this Management Discussion and Analysis describing objectives, expectations, estimates or projections may be forward-looking within the meaning of applicable laws and regulations. Actual results may differ materially because of economic conditions, market dynamics, technology changes, platform policies, regulatory developments and other factors. The Company undertakes no obligation to publicly revise forward-looking statements except as required by law.

BOARD OF DIRECTORS

Name of Board of Directors	DIN	Category
Mr. Lingamaneni Maruti Sanker	01095047	Managing Director – Executive and Promoter
Mrs. Lingamaneni Hemalatha	02226943	Whole-time Director and Chief Financial Officer – Executive and Promoter
Mr. Gandra Srinivas Rao	03502650	Non-Executive and Non-Independent Director
Mr. Kiran Kumar Bodla	07499895	Non-Executive Independent Director
Mrs. Pasala Anupama	02328744	Non-Executive Independent Director
Mrs. Surabhi Verma	09725877	Non-Executive Independent Director

Office / Adviser	Details
Company Secretary and Compliance Officer	Mr. Remo John - Membership No.: A46071
Registered Office	5th Floor, Plot Nos. 92, 93 & 94, Kavuri Hills, Madhapur, Hyderabad – 500081, Telangana, India
Corporate Identity Number	L72900TG1991PLC013074
Statutory Auditors	M/s Sathuluri & Co., Chartered Accountants
Secretarial Auditor	M/s Chakravarthy & Associates, Company Secretaries
Internal Auditor	M/s Patcha & Associates, Chartered Accountants
Bankers	Indian Overseas Bank, Raj Bhavan Road, Hyderabad – 500082
Registrar and Share Transfer Agent	Venture Capital and Corporate Investments Private Limited AURUM, 5th Floor, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Hyderabad – 500032.
Investor Contact	investors@7seasent.com
Stock Exchange	BSE Limited
Scrip Code / Scrip ID	540874 / 7SEASL
ISIN	INE454F01010

Audit Committee

Name	Position
Mr. B. Kiran Kumar	Chairperson
Mr. G. Srinivas Rao	Member
Mrs. Pasala Anupama	Member

Nomination and Remuneration Committee

Name	Position
Mrs. Surabhi Verma	Chairperson
Mr. G. Srinivas Rao	Member
Mr. B. Kiran Kumar	Member

Stakeholders Relationship Committee

Name	Position
Mr. B. Kiran Kumar	Chairperson
Mr. G. Srinivas Rao	Member
Mrs. Pasala Anupama	Member

NOTICE

NOTICE is hereby given that the **35th Annual General Meeting ('AGM')** of the Members of **7Seas Entertainment Limited** will be held on Wednesday, 30 September 2026 at 11:00 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the following business.

The proceedings of the Annual General Meeting ("AGM") shall be deemed to be conducted at the Registered Office of the Company at 5th Floor, Plot No 92,93 & 94 Kavuri Hills, Hyderabad Madhapur 500081, Telangana, India.

Ordinary business

1. Adoption of financial statements

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31 March 2026, together with the reports of the Board of Directors and the Auditors thereon, and to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended 31 March 2026, together with the reports of the Board of Directors and the Auditors thereon, be and are hereby received, considered and adopted."

2. Re-appointment of Mrs. Lingamaneni Hemalatha, Whole-time Director and Chief Financial Officer, as a Director liable to retire by rotation

To appoint a director in place of Mrs. Lingamaneni Hemalatha (DIN: 02226943), Whole-time Director and Chief Financial Officer of the Company, who retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself for re-appointment, and to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152(6) and other applicable provisions, if any, of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Lingamaneni Hemalatha (DIN: 02226943), Whole-time Director and Chief Financial Officer of the Company, who retires by rotation at this Annual General Meeting and, being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT her re-appointment as a Director liable to retire by rotation shall not constitute a break in, or otherwise affect, her existing appointment and tenure as the Whole-time Director and Chief Financial Officer of the Company, which shall continue in accordance with the terms previously approved by the members."

By order of the Board
For 7Seas Entertainment Limited

Sd/-
Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

Place: Hyderabad
Date: 14 August 2026

Notes

1. 1. The Ministry of Corporate Affairs **(“MCA”)** has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 **(collectively referred to as “MCA Circulars”)**, permitted convening the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) or Other Audio Visual Means **(“OAVM”)**, without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India **(Listing Obligations and Disclosure Requirements)** Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.

2. Pursuant to the provisions of the Companies Act, 2013 ("the Act"), a member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote on his/her behalf, and such proxy need not be a Member of the Company. However, as this AGM is being held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA"), the requirement of physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members is not available for this AGM, and therefore, the Proxy Form, Attendance Slip and Route Map of the venue of the AGM are not annexed to this Notice.

3. No item of Special Business is proposed in this Notice. Accordingly, no Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed. The profile and other particulars of the Director seeking reappointment under Item No. 2, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings, form part of this Notice.

4. Updation of Bank Account and Other Details: Members holding shares in dematerialized form are requested to intimate any change in their bank account details, address, email ID, ECS mandate, or other relevant particulars to their respective Depository Participant(s) (DPs), where they maintain their demat accounts.

   Members holding shares in physical form are requested to submit requests for updating their bank account details and other particulars, in the prescribed forms with the requisite supporting documents, to the Company’s Registrar and Share Transfer Agent, Venture Capital and Corporate Investments Private Limited, AURUM, 5th Floor, Plot No. 57, Jayabheri Enclave, Phase II, Gachibowli, Hyderabad – 500032.

5. Members may note that, in terms of the applicable SEBI requirements, requests for transfer of securities shall be processed only in dematerialised form, except in cases permitted under applicable law. Further, securities issued pursuant to specified investor service requests, including transmission, transposition, issue of duplicate securities certificates, consolidation, sub-division, renewal, exchange and endorsement, shall be issued in dematerialised form in accordance with the applicable SEBI circulars.

6. Members holding shares in the same name under different ledger folios are requested to apply for the consolidation of such folios into a single folio. Shareholders should submit the relevant share certificates to the Company's Registrar and Transfer Agent (RTA) or the Company for processing.

7. Corporate/Institutional Members intending to authorise their representative pursuant to Section 113 of the Companies Act, 2013 to attend and vote at the AGM are requested to submit a certified copy of the relevant Board Resolution/ Authority Letter authorising such representative to attend and vote on their behalf.

8. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in a single name are advised, in their own interest, to avail the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.

9. Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24 September 2026 to Wednesday, 30 September 2026, both days inclusive.

10. In compliance with the applicable MCA Circulars and Regulation 36(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Notice of the 35th Annual General Meeting ("AGM") along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, its Registrar and Share Transfer Agent ("RTA") or their respective Depository Participants/Depositories.

    Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where the Annual Report for the financial year 2025-26 is available, is being sent to those Members whose e-mail addresses are not registered with the Company, the RTA or their respective Depository Participants/ Depositories.

Members may note that the Notice of the AGM and the Annual Report for the financial year 2025-26 will also be available on the Company's website at www.7seasent.com, on the website of BSE Limited at www.bseindia.com, and on the website of the Company's Registrar and Share Transfer Agent.

11. Members attending the Annual General Meeting ("AGM") through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

12. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the requisite particulars of the Directors seeking appointment/re-appointment at the AGM form part of this Notice. The concerned Directors have furnished the requisite consent(s), declaration(s) and confirmation(s), as applicable, for their appointment/re-appointment.

13. Members seeking any information or clarification regarding the accounts or any other matter to be placed before the meeting are requested to submit their queries to the Company in writing at least one week prior to the date of the Annual General Meeting. The Company will endeavour to provide responses to such written queries at the meeting

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on <Date and Time> and ends on <Date and Time>…““with:““The remote e-voting period will commence at 9:00 a.m. (IST) on Sunday, 27 September 2026 and conclude at 5:00 p.m. (IST) on Tuesday, 29 September 2026. During this period, Members holding shares either in physical form or in dematerialised form as on the cut-off date, Wednesday, 23 September 2026, may cast their votes electronically. The remote e-voting module shall be disabled by CDSL thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.** Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

	3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and **shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on “Shareholders” module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend demat Bank Details OR Date (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member of Birth id / folio number in the Dividend Bank details field

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant 7SEAS ENTERTAINMENT LIMITED on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
10. The procedure for e-Voting during the AGM shall be the same as the procedure specified above for remote e-Voting.
11. Only those shareholders who are present at the AGM through the VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting, and are otherwise not debarred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.
12. If any votes are cast through the e-Voting system available during the AGM by shareholders who have not attended the Meeting through the VC/OAVM facility, such votes shall be treated as invalid, as the facility for e-Voting during the AGM is available only to shareholders attending the Meeting
13. Shareholders who have cast their votes through remote e-Voting prior to the AGM shall be eligible to attend the AGM through the VC/OAVM facility. However, they shall not be entitled to vote again during the AGM.

General Instructions:

a. The remote e-voting facility will commence at 9:00 a.m. (IST) on Sunday, 27 September 2026 and conclude at 5:00 p.m. (IST) on Tuesday, 29 September 2026. Members holding shares in physical or dematerialised form as on the cut-off date, Wednesday, 23 September 2026, shall be entitled to vote electronically. CDSL will disable the remote e-voting facility after the stipulated closing time. Once a vote on a resolution is confirmed, it cannot be changed subsequently.
b. The Board of Directors has appointed Mr. Puttaparthi Navajyoth, Practicing Company Secretary, Partner (Membership No. F9896; Certificate of Practice No. 16041), Partner of Puttaparthi Jagannatham and Co. Company Secretaries, Hyderabad, as the Scrutinizer to scrutinise the remote e-voting process and e-voting during the AGM in a fair and transparent manner.
   - The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting, including votes cast before the AGM and votes cast during the AGM. The Scrutinizer shall then prepare a consolidated Scrutinizer’s Report showing the total votes cast in favour of and against each resolution, if any, and submit the same to the Chairman or any person authorized by him.
   - The results will be declared within timelines stipulated under Regulation 44 of the SEBI Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
c. The results, together with the Scrutinizer’s Report, shall be placed on the Company’s website at www.7seasent.com and on the website of CDSL at www.evotingindia.com and shall simultaneously be submitted to BSE Limited.

Annexure to the Notice

Details of Director seeking reappointment under Item No. 2

Particulars	**Mrs. Lingamaneni Hemalatha**
Director Identification Number (DIN)	02226943
Designation and category	Whole-time Director and Chief Financial Officer; Executive Director and Promoter
Date of birth and age	30 October 1980; 45 years as on the date of the Notice
Date of first appointment on the Board	27 March 2015
Qualifications	Bachelor of Science (B.Sc.)
Brief profile, experience and expertise in specific functional areas	Mrs. Lingamaneni Hemalatha has experience in game testing and administration. She serves as the Whole-time Director and Chief Financial Officer of the Company.
Terms and conditions of reappointment	Reappointment as a Director liable to retire by rotation. No change to her existing tenure or terms of appointment as Whole-time Director and Chief Financial Officer is proposed under this resolution.
Remuneration last drawn during FY2025–26	Rs.18.00 lakh
Remuneration proposed to be paid	Remuneration shall continue in accordance with the existing approved terms. No revision is proposed under this resolution.
Shareholding in the Company as on the date of the Notice	4,40,000 shares
Relationship with other Directors, Manager and Key Managerial Personnel	Spouse of Mr. Lingamaneni Maruti Sanker, Managing Director
Number of Board meetings attended during FY2025–26	6
Directorships held in other companies, identifying listed entities separately	None
Membership/chairpersonship of committees of other Boards, identifying listed entities separately	None
Listed entities from which she has resigned as a Director during the preceding three years	None

By order of the Board
For 7Seas Entertainment Limited

Sd/-
Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

Place: Hyderabad
Date: 14 August 2026

BOARD'S REPORT

To the Members of 7Seas Entertainment Limited

The Board of Directors presents the 35th Annual Report of the Company together with the audited standalone financial statements for the financial year ended 31 March 2026.

1. Financial results

(Rs. in lakh, except earnings per share)

Particulars	FY2025-26	FY2024-25
Revenue from operations	2,011.55	1,634.29
Other income	2.18	11.81
Total income	2,013.72	1,646.10
Total expenses	1,790.82	1,466.52
Profit before tax	222.90	179.58
Tax expense	Nil	13.11
Profit after tax	222.90	166.47
Basic earnings per share	₹ 0.96	₹0.75
Diluted earnings per share	₹ 0.96	₹0.75

2. State of affairs and performance

During FY2025-26, the Company recorded revenue from operations of ₹ 2,011.55 lakh as compared with ₹ 1,634.29 lakh in the previous financial year, representing growth of approximately 23.1%. Profit after tax increased from ₹166.47 lakh in FY2024-25 to ₹ 222.90 lakh in FY2025-26, representing growth of approximately 33.9%.

The Company continued to focus on software development, game development and digital-content creation. During the year, it strengthened its mobile and casual-gaming portfolio and continued building capabilities in sports, racing and simulation-based gaming experiences.

The Company also expanded the use of selected AI-assisted tools in its development, design, testing and quality-assurance workflows. These tools are intended to improve development efficiency, accelerate iteration and enhance testing. Creative, commercial, legal, data-protection and final-release decisions continue to remain subject to human review and management oversight.

3. Change in nature of business

There was no change in the principal nature of the Company's business during the year.

4. Dividend

Having regard to the Company's growth plans, working-capital requirements and capital-allocation priorities, the Board has not recommended a dividend for FY2025-26.

5. Transfer to reserves

The Board has not proposed any transfer to the General Reserve for FY2025-26. The profit for the year has been carried forward in retained earnings under Other Equity.

6. Share capital

During FY2025-26, the authorised share capital of the Company was increased from ₹ 23.00 crore to ₹ 25.00 crore. As at 31 March 2026, the authorised share capital of the Company was ₹ 25.00 crore divided into 2,50,00,000 equity shares of 10 each.

As at 31 March 2026, the issued, subscribed and paid-up equity share capital of the Company was 23,11,22,450, comprising 2,31,12,245 equity shares of ₹10 each.

7. **Preferential issue**

Pursuant to the approval of the Board of Directors at its meeting held on 5 September 2025, the approval of the members at the 34th Annual General Meeting held on 30 September 2025 and the in-principle approval granted by BSE Limited on 11 February 2026, the Company, on 25 February 2026:

- allotted 7,90,000 equity shares of ₹ 10 each at an issue price of ?80 per equity share, aggregating to ₹ 6.32 crore; and
- allotted 13,75,000 convertible warrants at an issue price of ₹ 80 per warrant, aggregating to ₹ 11.00 crore.

Of the 7,90,000 equity shares allotted, 6,00,000 equity shares, aggregating to ₹ 4.80 crore, were allotted against cash consideration and 1,90,000 equity shares, aggregating to ₹ 1.52 crore, were allotted upon conversion of unsecured loans. The conversion of loans into equity represented a non-cash transaction.

The Company received ₹ 2.75 crore, representing 25% of the issue price of the convertible warrants, as upfront warrant-subscription money. The balance consideration of ₹ 8.25 crore is receivable upon exercise and conversion of the warrants in accordance with their terms and applicable law.

The Company received aggregate cash proceeds of ₹ 7.55 crore, comprising ₹ 4.80 crore towards equity shares allotted for cash and ₹ 2.75 crore towards upfront warrant-subscription money. The conversion of unsecured loans amounting to ₹ 1.52 crore into equity was a non-cash transaction and did not result in receipt of cash by the Company.

Details of the preferential issue, cash proceeds received, non-cash conversion of promoter loans and the Monitoring Agency's findings, including the reported deployment of unutilized proceeds as at 31 March 2026, are provided in Section 15, "Preferential Issue and Convertible Warrants", of the Corporate Governance Report forming part of this Annual Report.

8. **Annual return**

Pursuant to Sections 92(3) and 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company is available on the Company's website at https:// www.7seasent.com/annual-return

9. **Board meetings**

During FY2025–26, the Board of Directors met six (6) times on 5 April 2025, 15 May 2025, 12 August 2025, 5 September 2025, 14 November 2025 and 14 February 2026. Details of the meetings and Director-wise attendance are provided in the Corporate Governance Report forming part of this Annual Report.

10. **Directors and Key Managerial Personnel**

Changes in Directors and Key Managerial Personnel

Changes during the financial year

During FY2025–26, Mr. Bommineni Mohan Rao (DIN: 07233665), Non-Executive Director, and Mrs. C. Sita Visalakshi (DIN: 06380062), Independent Director, resigned from the Board with effect from the close of business on 5 September 2025. The Board took their resignations on record and approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Changes after the close of the financial year

Mr. K. Pradeep Kumar (DIN: 07062498), Non-Executive Director, resigned with effect from the close of business on 18 April 2026. The Board took note of his resignation at its meeting held on 29 May 2026.

Mr. N. Mahender Reddy (DIN: 09389493), Independent Director, resigned with effect from the close of business on 14 August 2026, citing personal reasons and other commitments. He confirmed that there were no other material reasons for his resignation. Consequently, he also ceased to hold his positions on the committees of the Board with effect from the same time.

The Board places on record its appreciation for the contributions made by the outgoing Directors during their respective tenures.

Board composition at 31 March 2026

Director	DIN	Category at 31 March 2026
Mr. Lingamaneni Maruti Sanker	01095047	Managing Director—Executive, Promoter
Mrs. Lingamaneni Hemalatha	02226943	Whole-time Director and Chief Financial Officer—Executive, Promoter
Mr. K. Pradeep Kumar	07062498	Non-Executive, Non-Independent Director
Mr. Gandra Srinivas Rao	03502650	Non-Executive, Non-Independent Director
Mr. Kiran Kumar Bodla	07499895	Independent Director
Mr. N. Mahender Reddy	09389493	Independent Director
Mrs. Pasala Anupama	02328744	Independent Director
Mrs. Surabhi Verma	09725877	Independent Director

11. Director retiring by rotation

Mrs. Lingamaneni Hemalatha (DIN: 02226943), Whole-time Director and Chief Financial Officer, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for reappointment. The relevant particulars of Mrs. Hemalatha are provided in the Annexure to the Notice convening the Annual General Meeting.

12. Audit Committee

The Audit Committee has been constituted in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations.

During FY2025-26, the Audit Committee met four (4) times on 15 May 2025, 12 August 2025, 14 November 2025 and 14 February 2026. The composition of the Committee during the financial year, changes in its composition and member-wise attendance are disclosed in the Corporate Governance Report forming part of this Annual Report.

During FY2025-26, all recommendations made by the Audit Committee were accepted by the Board of Directors.

Consequent to the changes in the composition of the Board after the close of the financial year, the Audit Committee was reconstituted with effect from 14 August 2026. The composition of the reconstituted Committee is provided in the Corporate Information section of this Annual Report.

13. Independent Directors

The Company has received declarations from its Independent Directors confirming that they meet the criteria of independence prescribed under Section 149(6), read with Section 149(7), of the Companies Act, 2013 and Regulation 16(1)(b), read with Regulation 25(8), of the SEBI Listing Regulations.

The Independent Directors have also confirmed their registration in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs and compliance with the online proficiency self-assessment requirements, wherever applicable.

Based on the declarations and disclosures received, the Board is of the opinion that the Independent Directors meet the applicable independence criteria, possess the requisite integrity, expertise and experience, and are independent of the management.

14. Board evaluation and familiarization

Pursuant to Sections 134(3)(p) and 178(2) and Schedule IV to the Companies Act, 2013, read with the applicable SEBI Listing Regulations, the Board carried out an annual evaluation of its own performance, the performance of its committees and that of individual Directors. The evaluation covered Board and committee composition, effectiveness of meetings, quality and timeliness of information, participation and contribution of Directors, strategic guidance, risk oversight and discharge of governance responsibilities. The performance of each Independent Director was evaluated by the Board, excluding the Director concerned.

A separate meeting of the Independent Directors was held during FY2025–26 without the presence of Non-Independent Directors or members of management. The Independent Directors reviewed the performance of the Non-Independent Directors and the Board as a whole and assessed the quality, quantity and timeliness of information provided by management.

The Company conducted familiarisation programmes covering its business and operations, financial performance, governance framework, regulatory developments and the roles, rights and responsibilities of Independent Directors. The Company's familiarisation programme is available on its website at: https://www.7seasent.com/7SeasManagerHR/uploads/investors/independent-director/FAMILIARIZATION-PROGRAMME.pdf

15. Policy on appointment and remuneration

The Company's Nomination and Remuneration Policy provides the framework for identifying and appointing Directors, Key Managerial Personnel and senior management, determining qualifications, positive attributes and independence, and recommending remuneration.

The Policy seeks to ensure that remuneration is reasonable and sufficient to attract, retain and motivate suitable personnel, is aligned with responsibilities and performance, and complies with applicable statutory provisions and shareholder-approved limits.

Following the close of the financial year, the Board approved the current Nomination and Remuneration Policy on 21 July 2026 as part of its review of the Company's corporate policies.

The Policy is available on the Company's website at https://www.7seasent.com/investor-relations/Policies-and-Codes/10_Nomination_and_Remuneration_Policy.pdf

16. Directors' Responsibility Statement

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that

a) In the preparation of the annual accounts for the financial year ended on 31 March 2026, the applicable accounting standards have been followed, and there are no material departures;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31 March 2026 and of the profit and loss of the Company for the financial year ended 31 March 2026;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts for the financial year ended on 31 March 2026 on a going concern basis;

e) They have laid down internal financial controls to be followed by the Company, and that, to the best of their knowledge, examination and analysis, such internal financial controls have been adequate and were operating effectively; and

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

17. Statutory Auditors and Auditor's Report

M/s. Sathuluri & Co., Chartered Accountants (ICAI Firm Registration No. 006383S), Hyderabad were appointed as the Statutory Auditors of the Company for a period of five consecutive years, commencing from the conclusion of the 34th Annual General Meeting held on 30th September, 2025 until the conclusion of the 39th Annual General Meeting to be held in the year 2030. Their appointment was made in accordance with the provisions of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014. As per the Companies (Amendment) Act, 2017, ratification of auditors' appointment at every Annual General Meeting is no longer required.

The Audit Report issued by the Statutory Auditors for the financial year ended 31st March, 2026, does not contain any qualifications, reservations, adverse remarks, or disclaimers. Accordingly, no explanation or comment by the Board is required under Section 134(3)(f) of the Companies Act, 2013.

18. Fraud reporting

During FY2025-26, no fraud was reported by the Statutory Auditors or the Secretarial Auditor under Section 143(12) of the Companies Act, 2013. Accordingly, there are no particulars of fraud reported by the auditors, other than those reportable to the Central Government, requiring disclosure under Section 134(3)(ca) of the Act.

19. Secretarial Auditor and Secretarial Audit Report

Pursuant to Section 204 of the Companies Act, 2013, Regulation 24A of the SEBI Listing Regulations and the applicable rules, the members of the Company, at the 34th Annual General Meeting held on 30 September 2025, appointed M/s. Chakravarthy & Associates, Practising Company Secretaries, as the Secretarial Auditors for five consecutive financial years, commencing from FY2025–26 and ending with FY2029–30. M/s. Chakravarthy & Associates conducted the Secretarial Audit for FY2025–26. Their report in Form MR-3, together with its accompanying letter, is annexed as Annexure II and forms an integral part of this Report. The Secretarial Auditor has reported non-filing of Forms MGT-15, MGT-14 and ADT-1.

Board's response: The non-filing of Forms MGT-15 and ADT-1 referred to in the Secretarial Audit Report has since been rectified by filing the respective forms with the Registrar of Companies.

20. Internal Auditor

M/s Patcha & Associates, carried out internal-audit reviews under the scope approved by the Audit Committee. Findings, corrective actions and status were reviewed by management and the Audit Committee.

21. Cost Records and Cost Audit

Considering the nature of the Company's business activities, the maintenance of cost records prescribed under Section 148(1) of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, was not applicable to the Company during the financial year under review. Accordingly, the requirement relating to cost audit was also not applicable for FY 2025-26.

22. Internal Financial Controls

The Company maintains internal financial controls commensurate with the size and nature of its operations. The framework covers authorisation, segregation of duties, financial close, asset safeguarding, user access, management review and internal audit. The Audit Committee reviews significant observations and remediation.

23. Risk Management

The Board oversees strategic, product, platform, financial, working-capital, technology, cybersecurity, intellectual-property, compliance, people and reputation risks. Management identifies material exposures, assigns ownership and reports significant matters to the Board and relevant committees.

24. Vigil Mechanism

The Company maintains a vigil mechanism for directors and employees that permits protected reporting of concerns and access to the Chairperson of the Audit Committee. No person was denied access to the Audit Committee during the year.

25. Related-Party Transactions

All related-party transactions entered into by the Company during FY 2025-26 were in the ordinary course of business and on an arm's-length basis. The transactions were placed before the Audit Committee for its review and approval in accordance with the Companies Act, 2013, the SEBI Listing Regulations and the Company's Policy on Related-Party Transactions.

During the year under review, the Company did not enter into any contract or arrangement with related parties requiring disclosure under Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Accordingly, disclosure in Form AOC-2 is not applicable.

There were no materially significant related-party transactions that could have a potential conflict with the interests of the Company at large. Disclosures relating to related-party transactions, as required under Indian Accounting Standard 24, are provided in the notes to the financial statements.

26. Loans, Guarantees and Investments

Particulars of loans, guarantees and investments under Section 186 are disclosed in the notes to the audited financial statements. The Company did not enter into any transaction in contravention of the applicable provisions.

27. Deposits

The Company did not accept deposits within the meaning of Sections 73 to 76 and the applicable rules during the year. No unpaid or unclaimed deposit was outstanding at year end.

28. Subsidiaries, Associates and Joint Ventures

The Company had no subsidiary, associate or joint venture during FY2025-26 and was not required to prepare consolidated financial statements on that account.

29. Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were not applicable to the Company for FY2025–26, as the Company did not meet the prescribed applicability thresholds.

In July 2026, the Company provided uniform kits to the Telangana State Senior Water Polo team as a voluntary community initiative. This contribution was made after the financial year-end and does not form part of statutory CSR expenditure for FY2025–26.

30. Employees and Remuneration

The disclosures required under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in the annexure titled “Disclosure under Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014”, which forms an integral part of this Report.

31. Prevention of Sexual Harassment at Workplace

The Company maintains a policy and Internal Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has always believed in providing a safe and harassment free workplace for every individual working in its premises through various policies and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has adopted a policy on prevention of sexual harassment at the workplace and constituted an Internal Committee to address complaints. The status of complaints during FY2025–26 was as follows:

Particulars	Number
Complaints pending at the beginning of the financial year	Nil
Complaints received/filed during the financial year	Nil
Complaints disposed of during the financial year	Nil
Complaints pending as at 31 March 2026	Nil
Complaints pending for more than 90 days	Nil

32. Maternity Benefit Act

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance.

33. Conservation of energy, technology absorption and foreign exchange

The particulars required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out in the annexure titled “Conservation of Energy, Technology Absorption and Foreign-Exchange Earnings and Outgo”, which forms an integral part of this Report.

34. Significant orders

No significant or material order of any regulator, court or tribunal affecting the going-concern status or future operations of the Company was reported during the year.

35. Insolvency and Bankruptcy Code

No application was made and no proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year.

36. One-time settlement and valuation

There was no one-time settlement with any bank or financial institution during the year and the corresponding valuation-disclosure requirement did not arise.

37. Secretarial Standards

The Company states that it complied with Secretarial Standards on Meetings of the Board of Directors and General Meetings.

38. Listing fees and Depository System

The equity shares of the Company are presently listed on the BSE Limited. The Company confirms that it has paid the Annual Listing Fees due to the Bombay Stock Exchange for the financial year 2026–27. As the Members are aware, the Company's equity shares are compulsorily tradable in electronic form, and the Company has established connectivity with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the various advantages offered by the depository system, members are requested to avail the facility of dematerialisation of the Company's shares through NSDL and CDSL.

The ISIN allotted to the Company's equity shares is INE454F01010. The Company continues to pursue shareholders holding shares in physical form to convert their holdings into dematerialised form.

39. Material Changes and Commitments and Other Subsequent Developments

The following developments occurred after 31 March 2026 and up to the date of this Report:

a) Mr. Kamisetti Pradeep Kumar (DIN: 07062498), Non-Executive Director, resigned from the Board with effect from the close of business hours on 18 April 2026.

b) During May 2026, the Company expanded its focus on AI-enabled gaming and digital-content development under the "7Seas AI" positioning, supporting AI-assisted game development, testing, design iteration and content production.

c) In July 2026, the Company provided uniform kits to the Telangana State Senior Water Polo Team participating in the 79th Senior National Aquatic Championship. This was a voluntary community-engagement initiative undertaken after the financial year.

d) Mr. N. Mahender Reddy (DIN: 09389493), Non-Executive Independent Director, resigned from the Board and its committees with effect from the close of business hours on 14 August 2026, citing personal reasons and other commitments. He confirmed that there were no other material reasons for his resignation.

No material changes or commitments affecting the financial position of the Company occurred between 31 March 2026 and the date of this Report.

40. Acknowledgement

The Board records its appreciation for the contribution of employees and the support of shareholders, players, platform partners, bankers, advisers, service providers and regulatory authorities.

For and on behalf of the Board of Directors

7Seas Entertainment Limited

Sd/-	**Sd/-**
Lingamaneni Maruti Sanker	**Lingamaneni Hemalatha**
Managing Director	**Whole-time Director & CFO**
DIN: 01095047	**DIN: 02226943**

Place: Hyderabad

Date: 14 August 2026

Annexure I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN-EXCHANGE EARNINGS AND OUTGO

The particulars required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are provided below:

A. Conservation of Energy

Particulars	Disclosure
Steps taken or impact on conservation of energy	The Company's operations primarily involve software development, game development, digital-content creation and related technology services and are not energy-intensive. Nevertheless, the Company continued to adopt energy-efficient information-technology equipment, optimise the use of computing resources, encourage digital documentation and collaboration, and switch off equipment and lighting when not in use.
Steps taken for utilising alternate sources of energy	Considering the nature and scale of the Company's operations, no separate alternate-energy project was undertaken during the financial year. The Company will continue to evaluate suitable energy-efficient and renewable-energy options based on operational requirements and commercial feasibility.
Capital investment in energy-conservation equipment	Nil. No material capital expenditure was incurred exclusively for energy-conservation equipment during FY 2025-26.
B. Technology Absorption	
Efforts made towards technology absorption	During FY 2025-26, the Company continued to enhance its game-development and digital-content capabilities through updated development frameworks, testing automation, analytics tools, cloud-based collaboration and selected AI-assisted workflows. These technologies were progressively integrated into the development, testing, optimisation and publishing processes.
Benefits derived from technology absorption	The adoption of updated technology tools helped improve development efficiency, shorten testing and iteration cycles, enhance product quality, support cross-platform deployment and enable more effective utilisation of creative and technical resources.
Imported technology during the preceding three years	The Company did not import any specific technology during FY 2025-26 or the preceding three financial years that requires disclosure under Rule 8(3) of the Companies (Accounts) Rules, 2014. The Company uses generally available software-development tools, platforms and technology services in the ordinary course of business.
Whether the imported technology was fully absorbed	Not applicable.
Areas where absorption of imported technology has not taken place	Not applicable.
Expenditure incurred on research and development	No expenditure was separately identified or capitalised as research and development expenditure during FY 2025-26. Product-development, game-design, testing and enhancement expenditure was accounted for under the respective heads in accordance with the applicable accounting policies and Indian Accounting Standards.

C. Foreign-Exchange Earnings and Outgo

The foreign-exchange earnings and outgo, in terms of actual inflows and outflows during FY2025–26, are set out below:

Particulars	FY 2025-26 (Rs. in lakh)
Foreign-exchange earnings from export of services	2,010.86
Foreign-exchange outgo	-

For and on behalf of the Board of Directors
7Seas Entertainment Limited

Sd/-	**Sd/-**
Lingamaneni Maruti Sanker	**Lingamaneni Hemalatha**
Managing Director	**Whole-time Director & CFO**
DIN: 01095047	**DIN: 02226943**

Place: Hyderabad
Date: 14 August 2026

Annexure II

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDING 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members of
M/s.7Seas Entertainment Limited
5th Floor, Plot No.92, 93 & 94, Kavuri Hills, Madhapur
Hyderabad, Telangana-500081.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by 7Seas Entertainment Limited (hereinafter called "the Company"). Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the Financial Year commencing from 1st April, 2025 and ended 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under: It is observed that the Company has not filed the 3 Statutory forms as part of filings namely, MGT-15, MGT-14 & ADT-1, but the other compliances have been complied with certainty.
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') is furnished hereunder for the financial year 2025-26:-
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; including the provisions with regard to disclosures and maintenance of records required under the said Regulations
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018; The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e., https://www.7seasent.com.
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - The Company has allotted 13,75,000 Convertible Warrants to the promoters and non-promoters and 6,00,000 Equity shares to the non-promoters and 1,90,000 Equity shares (on Conversion unsecured Loan into equity shares) to the promoters on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
   d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not applicable as the Company has not issued any Employee Stock Options during the year under review.
   e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not Applicable as the Company has not issued any debt securities during the year under review.
   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company has not delisted /proposed to delist equity shares during the year under review.

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable as the Company has not bought back/ proposed to buy-back any of its securities during the year under review.

i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 were complied with to the extent applicable

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India relating to Meetings of the Board of Directors and General Meetings.

(ii) Securities and Exchange Board of India Act, 1992 & Circulars, Master Circulars and Regulations issued by SEBI and applicable to the Company.

(iii) Listing Agreements entered into by the Company with BSE Limited.

As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that:

(i) the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:

- External Commercial Borrowings were not attracted to the Company under the financial year under report;
- Foreign Direct Investment (FDI) was not attracted to the company under the financial year under report;
- Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the company under the financial year under report.

(i) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

1. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial auditor and other designated professionals.

2. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above including the following:]

   a) During the year the Company has conducted 6 meetings of the Board of Directors, 4 Meetings of Audit Committee meeting, 4 Meetings of Stakeholder Relationship Committee, 2 Meetings of Nomination & Remuneration Committee and 1 meeting of Independent Directors. We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company secretaries of India.

   b) Adequate notice of board meeting is given to all the directors along with agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.

   c) As per the minutes of the meeting duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

   d) I further report that during the year under report, the Company has not undertaken event/action having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. other than those already disclosed to Stock Exchange i.e., BSE.

   e) I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Chakravarthy & Associates.
Company Secretaries

Place: Hyderabad
Date: 13 August 2026
UDIN: A032380H001095871

Sd/-
N. Phani Chakravarthy
Practicing Company Secretary
M. No: A32380; C P No: 22563
Peer Review Certificate No. 6621/2025

*This report is to be read with our letter with the given date, which is annexed as' Annexure A' and forms an integral part of this report.

ANNEXURE - A

To
The Members of
M/s.7Seas Entertainment Limited
5th Floor, Plot No.92, 93 & 94, Kavuri Hills, Madhapur
Hyderabad, Telangana-500081.

Our report with given date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 13 August 2026
UDIN: A032380H001095871

For Chakravarthy & Associates.
Company Secretaries

Sd/-
N. Phani Chakravarthy
Practicing Company Secretary
M. No: A32380; C P No: 22563
Peer Review Certificate No. 6621/2025

Annexure III

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

A. Remuneration Ratios and Percentage Changes

Name	Designation	Percentage increase/ (decrease) in remuneration during FY2025–26	Ratio of remuneration to median employee remuneration for FY2025–26
Mr. Lingamaneni Maruti Sanker	Managing Director	50.00%	3:1
Mrs. Lingamaneni Hemalatha	Whole-time Director and Chief Financial Officer	Nil	1.20:1
Mr. Remo John	Company Secretary and Compliance Officer	Nil	NA

B. Employee Remuneration and Headcount

Particulars	Disclosure
Percentage increase/(decrease) in median employee remuneration during FY2025–26	10%
Number of permanent employees on the rolls of the Company as at 31 March 2026	35 employees
Average percentage increase/(decrease) in salaries of employees other than managerial personnel	7.5%

C. Comparison with Managerial Remuneration and Policy Affirmation

The aggregate remuneration of the Managing Director and Whole-time Director increased from Rs. 48.00 lakh in FY2024–25 to Rs. 63.00 lakh in FY2025–26, representing an increase of 31.25%. This compares with an average increase of 7.5% in the salaries of employees other than managerial personnel.

The increase in Executive Directors' remuneration was attributable to the revision in the Managing Director's remuneration approved by the members. It is affirmed that the remuneration paid during FY2025–26 was in accordance with the Nomination and Remuneration Policy of the Company.

D. Particulars of Employees under Rule 5(2) and Rule 5(3)

The statement containing the particulars of the ten highest-paid employees and other employees covered under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

In accordance with Section 136 of the Companies Act, 2013, the Annual Report is being circulated to the members without the aforesaid statement. The statement will be available for inspection at the registered office of the Company during business hours up to the date of the Annual General Meeting. Any member interested in obtaining a copy thereof may write to the Company, and the same will be provided in accordance with the applicable provisions. Based on the records available, no employee was in receipt of remuneration exceeding Rs.1.02 crore during the entire financial year or Rs.8.50 lakh per month for any part of the financial year. Further, no employee received remuneration exceeding that of the Managing Director, Whole-time Director or Manager and simultaneously held, either individually or together with his or her spouse and dependent children, two per cent or more of the equity share capital of the Company.

For and on behalf of the Board of Directors

7Seas Entertainment Limited

Sd/-

Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

Sd/-

Lingamaneni Hemalatha
Whole-time Director & CFO
DIN: 02226943

Place: Hyderabad
Date: 14 August 2026

REPORT ON CORPORATE GOVERNANCE

1. GOVERNANCE PHILOSOPHY

The Company considers corporate governance an essential framework for responsible management, effective oversight and long-term value creation. Its governance practices are based on accountability, transparency, integrity, equitable treatment of shareholders and timely disclosure of material information.

The Board provides strategic direction to the Company while maintaining oversight of financial reporting, risk management, internal controls, regulatory compliance and the responsible deployment of capital and technology. The Board is supported by appropriately constituted committees that examine matters falling within their respective terms of reference and make recommendations to the Board.

The Company remains committed to maintaining high standards of ethical conduct, protecting stakeholder interests and complying with the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws.

2. BOARD COMPOSITION

As at 31 March 2026, the Board comprised eight Directors, consisting of two Executive Directors, two Non-Executive Non-Independent Directors and four Independent Directors. The Board included three women Directors, of whom two were Independent Directors. The composition of the Board as at 31 March 2026 was as follows:

Name of Director	DIN	Category and designation
Mr. Lingamaneni Maruti Sanker	01095047	Managing Director — Executive Director and Promoter
Mrs. Lingamaneni Hemalatha Director and Promoter	02226943	Whole-time Director and Chief Financial Officer — Executive
Mr. Kamisetti Pradeep Kumar	07062498	Non-Executive Non-Independent Director
Mr. Gandra Srinivas Rao	03502650	Non-Executive Non-Independent Director
Mr. Kiran Kumar Bodla	07499895	Non-Executive Independent Director
Mr. N. Mahender Reddy	09389493	Non-Executive Independent Director
Mrs. Anupama Govardhanagiri	02328744	Non-Executive Independent Director
Mrs. Surabhi Verma	09725877	Non-Executive Independent Director

Board-composition snapshot as at 31 March 2026

Category	Number of Directors	Percentage of the Board
Executive Directors	2	25.00%
Non-Executive Non-Independent Directors	2	25.00%
Independent Directors	4	50.00%
Total	8	100.00%

Of the above eight Directors, three were women, representing 37.50% of the Board. Two were women Independent Directors, representing 25.00% of the Board.

Changes during FY2025–26

Mr. Bommineni Mohan Rao (DIN: 07233665), Non-Executive Non-Independent Director, and Mrs. C. Sita Visalakshi (DIN: 06380062), Independent Director, resigned from the Board with effect from the close of business hours on 5 September 2025. Accordingly, they are not included in the Board composition as at 31 March 2026. Their service during the financial year is covered in the applicable tenure-based disclosures.

Following these resignations, the Board approved the reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee on 5 September 2025.

Changes after 31 March 2026

Mr. Kamisetti Pradeep Kumar (DIN: 07062498), Non-Executive Non-Independent Director, resigned from the Board with effect from the close of business hours on 18 April 2026.

Mr. N. Mahender Reddy (DIN: 09389493), Independent Director, resigned from the Board and its committees with effect from the close of business hours on 14 August 2026, citing personal reasons and other commitments. He confirmed that there were no other material reasons for his resignation.

These subsequent resignations do not affect the Board composition reported as at 31 March 2026. Following the post-year-end changes, the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were reconstituted with effect from 14 August 2026. Their revised composition is disclosed in this Annual Report.

3. BOARD SKILLS, EXPERTISE AND COMPETENCIES

The following matrix sets out the principal skills, expertise and competencies identified with the Directors who constituted the Board as at 31 March 2026:

Director	Gaming and digital content	Technology, AI and cybersecurity	Finance and capital allocation	Strategy and leadership	Governance and compliance	Risk and internal controls
Mr. Lingamaneni Maruti Sanker	✓	✓	✓	✓	✓	✓
Mrs. Lingamaneni Hemalatha	✓	✓	✓	✓	✓	✓
Mr. Kamisetti Pradeep Kumar	—	—	✓	✓	✓	✓
Mr. Gandra Srinivas Rao	—	—	✓	✓	✓	✓
Mr. Kiran Kumar Bodla	—	—	✓	—	✓	✓
Mr. N. Mahender Reddy	—	—	—	✓	✓	✓
Mrs. Anupama Govardhanagiri	—	—	✓	✓	✓	✓
Mrs. Surabhi Verma	—	—	—	✓	✓	✓

✓ indicates an identified principal skill or competency. A dash indicates that the area has not been separately identified as a principal competency in this matrix and does not necessarily indicate an absence of knowledge or experience.

The matrix is not intended to represent an exhaustive assessment of each Director's capabilities. Mr. Bommineni Mohan Rao and Mrs. C. Sita Visalakshi are excluded because they ceased to be Directors on 5 September 2025. Mr. Kamisetti Pradeep Kumar and Mr. N. Mahender Reddy are included because they continued to hold office as at 31 March 2026, notwithstanding their subsequent resignations.

4. BOARD MEETINGS AND ATTENDANCE

During FY2025–26, the Board of Directors met six times on the following dates:

Sl. No.	Date of meeting
1	5 April 2025
2	15 May 2025
3	12 August 2025
4	5 September 2025
5	14 November 2025
6	14 February 2026

Director-wise attendance

All Directors attended the Board meetings held during their respective tenures. Attendance at Board meetings and the Annual General Meeting held on 30 September 2025 is set out below:

Name of Director	Board meetings held during tenure	Board meetings attended	Attendance at AGM held on 30 September 2025
Mr. Lingamaneni Maruti Sanker	6	6	Yes
Mrs. Lingamaneni Hemalatha	6	6	Yes
Mr. Bommineni Mohan Rao	4	4	Ceased to be a Director before the AGM
Mrs. C. Sita Visalakshi	4	4	Ceased to be a Director before the AGM
Mr. Kamisetti Pradeep Kumar	6	6	Yes
Mr. Gandra Srinivas Rao	6	6	Yes
Mr. Kiran Kumar Bodla	6	6	Yes
Mr. N. Mahender Reddy	6	6	Yes
Mrs. Anupama Govardhanagiri	6	6	Yes
Mrs. Surabhi Verma	6	6	Yes

Mr. Bommineni Mohan Rao and Mrs. C. Sita Visalakshi resigned with effect from the close of business hours on 5 September 2025. Accordingly, their Board-meeting attendance covers the period from 1 April 2025 to 5 September 2025.

Mr. Kamisetti Pradeep Kumar and Mr. N. Mahender Reddy served throughout FY2025–26. Their subsequent resignations on 18 April 2026 and 14 August 2026, respectively, do not affect their attendance disclosures for the financial year under review.

Other directorships and committee positions as at 31 March 2026

Name of Director	Other directorships in listed and unlisted public companies	Audit/SRC memberships, including 7Seas	Audit/SRC chairpersonships, including 7Seas
Mr. Lingamaneni Maruti Sanker	0	0	0
Mrs. Lingamaneni Hemalatha	0	0	0
Mr. Kamisetti Pradeep Kumar	0	1	0
Mr. Gandra Srinivas Rao	0	0	0
Mr. Kiran Kumar Bodla	0	1	0
Mr. N. Mahender Reddy	0	1	0
Mrs. Anupama Govardhanagiri	0	1	1
Mrs. Surabhi Verma	0	2	1

Other directorships exclude directorship in 7Seas Entertainment Limited. Committee positions cover Audit Committees and Stakeholders' Relationship Committees. Chairpersonships are included in the membership counts and are also disclosed separately.

Mr. Bommineni Mohan Rao and Mrs. C. Sita Visalakshi are excluded from the year-end directorship and committee-position table because they ceased to be Directors of the Company during FY2025–26.

5. INFORMATION PLACED BEFORE THE BOARD

The Board was provided with the information required under Regulation 17(7), read with Part A of Schedule II to the SEBI Listing Regulations, to the extent applicable.

The information placed before the Board included financial results, budgets, operational performance, cash flows, capital allocation, fund-raising proposals, deployment of issue proceeds, internal-audit reports, statutory compliance, related-party transactions, investor grievances, material contracts, risk-management matters, technology developments and other matters requiring the attention or approval of the Board.

The agenda papers and supporting documents were circulated to the Directors in advance to facilitate informed deliberation and effective decision-making.

6. INDEPENDENT DIRECTORS

The Independent Directors met separately on 7 February 2026, without the presence of Non-Independent Directors and members of management, in accordance with Schedule IV to the Companies Act, 2013 and Regulation 25(3) of the SEBI Listing Regulations.

At the meeting, the Independent Directors:

- reviewed the performance of the Non-Independent Directors and the Board as a whole;
- reviewed the performance of the Chairperson, taking into account the views of the Executive and Non-Executive Directors; and
- assessed the quality, quantity and timeliness of information provided by management to the Board.

The Independent Directors were familiarised with the Company's business model, gaming and digital-content operations, financial position, principal risks, statutory responsibilities and governance policies.

Attendance at the Separate Meeting of Independent Directors

All four Independent Directors holding office on the date of the separate meeting, held on 7 February 2026, attended the meeting.

Name of Independent Director	Attendance on 7 February 2026
Mr. Kiran Kumar Bodla	Present
Mr. N. Mahender Reddy	Present
Mrs. Anupama Govardhanagiri	Present
Mrs. Surabhi Verma	Present

7. AUDIT COMMITTEE

The Audit Committee's terms of reference cover the matters prescribed under Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations. During the year, the Committee reviewed financial reporting, internal financial controls, statutory and internal audit, auditor independence, related-party transactions, utilisation of issue proceeds, vigil-mechanism matters and compliance with applicable accounting and regulatory requirements.

The following Audit Committee meetings were held during FY2025–26:

Sl. No.	Date
1	15 May 2025
2	12 August 2025
3	14 November 2025
4	14 February 2026

Composition and Attendance during FY2025–26

The Audit Committee met four times during FY2025–26, on 15 May 2025, 12 August 2025, 14 November 2025 and 14 February 2026. Each member attended all meetings held during their respective tenure on the Committee.

Name of member	Position during the year	Meetings held during membership	Meetings attended
Mrs. C. Sita Visalakshi	Chairperson until cessation on 5 September 2025	2	2
Mrs. Anupama Govardhanagiri	Member; Chairperson with effect from 5 September 2025	4	4
Mrs. Surabhi Verma	Member	4	4
Mr. Kiran Kumar Bodla	Member with effect from 5 September 2025	2	2

Following the resignation of Mrs. C. Sita Visalakshi on 5 September 2025, the Committee was reconstituted with Mrs. Anupama Govardhanagiri as Chairperson and Mrs. Surabhi Verma and Mr. Kiran Kumar Bodla as Members.

Composition before the reconstitution on 5 September 2025

Member	Position
Mrs. C. Sita Visalakshi	Chairperson
Mrs. Anupama Govardhanagiri	Member
Mrs. Surabhi Verma	Member

Following the resignation of Mrs. C. Sita Visalakshi, the Board approved the reconstitution of the Audit Committee on 5 September 2025.

Composition following the reconstitution and as at 31 March 2026

Member	Position
Mrs. Anupama Govardhanagiri	Chairperson
Mrs. Surabhi Verma	Member
Mr. Kiran Kumar Bodla	Member

All recommendations made by the Audit Committee during the year were accepted by the Board.

8. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee functions in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI Listing Regulations. Its responsibilities include assessment of qualifications and independence, Board composition and diversity, succession planning, performance evaluation, remuneration of Directors and senior management, and recommendations concerning appointments and reappointments.

During FY2025–26, the Committee met twice, as follows:

Sl. No.	Date of meeting
1	5 September 2025
2	14 February 2026

Following the resignation of Mrs. C. Sita Visalakshi, the Board reconstituted the Committee on 5 September 2025, with Mrs. Anupama Govardhanagiri as Chairperson and Mr. N. Mahender Reddy and Mrs. Surabhi Verma continuing as Members.

Composition and attendance during FY2025–26

Member	Position during the financial year	Meetings held during membership	Meetings attended
Mrs. C. Sita Visalakshi	Chairperson before reconstitution on 5 September 2025	1	1
Mrs. Anupama Govardhanagiri	Chairperson following reconstitution on 5 September 2025	1	1
Mr. N. Mahender Reddy	Member throughout the financial year	2	2
Mrs. Surabhi Verma	Member throughout the financial year	2	2

Mrs. C. Sita Visalakshi attended the meeting held on 5 September 2025, while Mrs. Anupama Govardhanagiri attended the meeting held on 14 February 2026. Mr. N. Mahender Reddy and Mrs. Surabhi Verma attended both meetings.

The Committee reviewed matters relating to appointments and reappointments, managerial remuneration, Board composition, performance evaluation and other matters within its terms of reference. The evaluation criteria for Independent Directors included participation and contribution, independent judgement, professional expertise, preparedness for meetings, strategic guidance, risk oversight and discharge of statutory responsibilities.

Reconstitution after the financial year

Following the post-year-end changes in the Board, the Committee was reconstituted with effect from 14 August 2026 as follows:

Member	Position
Mrs. Surabhi Verma	Chairperson
Mr. Gandra Srinivas Rao	Member
Mr. Kiran Kumar Bodla	Member

9. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee functions in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

The Committee oversees investor-service standards and the resolution of security holders' grievances, including matters relating to transfer and transmission of securities, dematerialisation and rematerialisation, duplicate certificates and non-receipt of statutory communications.

During FY2025–26, the Committee met four times, on 15 May 2025, 12 August 2025, 14 November 2025 and 14 February 2026. All members attended the meetings held during their respective tenures.

Following the resignation of Mrs. C. Sita Visalakshi, the Committee was reconstituted on 5 September 2025. Its composition and attendance during the financial year were as follows:

Member	Position during FY2025–26	Meetings held during tenure	Meetings attended
Mrs. C. Sita Visalakshi	Chairperson until her resignation on 5 September 2025	2	2
Mrs. Surabhi Verma	Chairperson following the reconstitution on 5 September 2025	2	2
Mr. N. Mahender Reddy	Member throughout the financial year	4	4
Mr. Kamisetti Pradeep Kumar	Member throughout the financial year	4	4

Mr. Remo John, Company Secretary and Compliance Officer, is the designated Compliance Officer of the Company.

No shareholder complaints were received during FY2025–26, and no complaints remained unresolved or pending at the end of the financial year.

Particulars	FY2025–26
Shareholder complaints pending at the beginning of the financial year	Nil
Complaints received during the financial year	Nil
Complaints resolved during the financial year	Nil
Complaints not resolved to the satisfaction of shareholders	Nil
Complaints pending as at 31 March 2026	Nil
Reconstitution after the financial year	

With effect from 14 August 2026, the Committee was reconstituted as follows:

Member	Position
Mr. Kiran Kumar Bodla	Chairperson
Mr. Gandra Srinivas Rao	Member
Mrs. Anupama Govardhanagiri	Member

10. RISK MANAGEMENT

The Board oversees the Company's principal financial, operational, technology, cybersecurity, regulatory and reputational risks. Risk assessment and mitigation form part of the Company's management review and internal-control processes.

At the beginning of FY2025–26, the Company's voluntarily constituted Risk Management Committee comprised Mr. Lingamaneni Maruti Sanker as Chairperson, Mr. Bommineni Mohan Rao as Member and Mrs. Lingamaneni Hemalatha as Member.

Mr. Bommineni Mohan Rao resigned from the Board with effect from the close of business hours on 5 September 2025 and consequently ceased to be a member of the Committee. The Board continued to oversee risk identification, assessment and mitigation during the financial year.

11. REMUNERATION OF DIRECTORS

The remuneration of Executive Directors is governed by their respective terms of appointment and the approvals granted by the shareholders, based on the recommendations of the Nomination and Remuneration Committee and the Board.

A. Executive Directors

Name	Designation	Remuneration for FY2025–26 (₹ lakh)
Mr. Lingamaneni Maruti Sanker	Managing Director	45.00
Mrs. Lingamaneni Hemalatha	Whole-time Director and Chief Financial Officer	18.00
Total		**63.00**

Mr. Lingamaneni Maruti Sanker's remuneration comprised Rs. 2.50 lakh per month from 1 April 2025 to 30 September 2025 and Rs. 5.00 lakh per month from 1 October 2025 to 31 March 2026. The revision was approved by the shareholders at the Annual General Meeting held on 30 September 2025.

Mrs. Lingamaneni Hemalatha's remuneration was Rs. 18.00 lakh for FY2025–26, unchanged from the preceding financial year.

B. Non-Executive and Independent Directors

The Company's remuneration framework provides for sitting fees for attendance at meetings of the Board and its committees. Remuneration payable to Non-Executive Directors is reviewed and approved by the Board on the recommendation of the Nomination and Remuneration Committee, subject to applicable statutory limits and shareholder approvals, wherever required. The Company recognised aggregate sitting-fee expenditure of Rs. 3.60 lakh during FY2025–26.

C. Stock Options

The Company did not grant stock options to its Directors during FY2025–26.

D. Senior Management

The particulars of the Chief Financial Officer and Company Secretary as at 31 March 2026 are set out below:

Name	Designation
Mrs. Lingamaneni Hemalatha	Whole-time Director and Chief Financial Officer
Mr. Remo John	Company Secretary and Compliance Officer

12. GENERAL MEETINGS

A. Annual General Meetings

Details of the last three Annual General Meetings are set out below:

Financial year	AGM	Date	Time (IST)	Venue/Mode	Special resolutions
2024–25	34th AGM	30 September 2025	9:00 a.m.	Video Conferencing/Other Audio-Visual Means	Three
2023–24	33rd AGM	28 September 2024	9:00 a.m.	Video Conferencing/ Other Audio-Visual Means	Nil
2022–23	32nd AGM	28 September 2023	9:00 a.m.	Video Conferencing/ Other Audio-Visual Means	Nil

The deemed venue of these meetings was the Company's registered office at 5th Floor, Plot Nos. 92, 93 and 94, Kavuri Hills, Madhapur, Hyderabad, Telangana – 500081.

At the 34th Annual General Meeting held on 30 September 2025, the members approved three Special Resolutions relating to: (i) the preferential issue of equity shares and convertible warrants; (ii) the issue of 1,90,000 equity shares upon conversion of promoter loans; and (iii) the revision in the remuneration of Mr. Lingamaneni Maruti Sanker, Managing Director. No Special Resolution was passed at the 33rd or 32nd Annual General Meeting.

B. Extraordinary General Meeting

An Extraordinary General Meeting was held on 26 May 2025 at 9:00 a.m. (IST) through Video Conferencing/Other Audio-Visual Means. The members approved the reappointment of Mr. L. Maruti Sanker as Managing Director and Mrs. Lingamaneni Hemalatha as Whole-time Director, on the terms set out in the notice of that meeting.

C. Postal Ballot

No resolution was passed through postal ballot during FY2025–26.

13. MEANS OF COMMUNICATION

The Company disseminates its financial results, shareholding patterns, annual reports, notices, policies and material disclosures through BSE Limited and its website, www.7seasent.com. The quarterly and annual financial results were approved on the following dates:

Financial period	Date of approval
Quarter ended 30 June 2025	12 August 2025
Half-year ended 30 September 2025	14 November 2025
Quarter ended 31 December 2025	14 February 2026
Year ended 31 March 2026	29 May 2026

14. GENERAL SHAREHOLDER INFORMATION

Item	Information
35th AGM	30 September 2026 at 11:00 a.m. IST through VC/OAVM
Financial year	1 April 2025 to 31 March 2026
Book closure	24 September 2026 to 30 September 2026, both days inclusive
Cut-off date for e-voting	23 September 2026
Dividend	Nil; no dividend recommended
Stock exchange	BSE Limited
BSE scrip code	540874
Scrip ID	7SEASL
ISIN	INE454F01010
RTA	Venture Capital and Corporate Investments Private Limited, Hyderabad
Investor email	investors@7seasent.com
Company website	www.7seasent.com

Shareholding of the Promoter and Promoter Group

The equity shares and outstanding warrants held by the Promoter and Promoter Group as at 31 March 2026, as disclosed in the shareholding pattern filed with BSE Limited, were as follows:

Name	Equity shares held	% of paid-up equity share capital	Outstanding warrants
Mr. Lingamaneni Maruti Sanker	62,40,821	27.00%	Nil
Mrs. Lingamaneni Hemalatha	4,40,000	1.90%	Nil
Mr. Bommineni Mohan Rao	5,00,000	2.16%	Nil
Mr. Lingamaneni Anirudh	Nil	0.00%	1,50,000
Total	**71,80,821**	**31.07%**	**1,50,000**

All equity shares held by the Promoter and Promoter Group were in dematerialised form. The percentages above relate to the existing paid-up equity share capital and exclude the potential conversion of outstanding warrants. Individual percentages may not add up to the aggregate percentage due to rounding.

Dematerialisation of Shares

As at 31 March 2026, 2,29,15,842 equity shares, representing 99.15% of the Company's total equity share capital, were held in dematerialised form. The remaining 1,96,403 equity shares, representing 0.85%, were held in physical form.

Mode of holding Number of equity shares Percentage

Dematerialised form—NSDL and CDSL combined	2,29,15,842	99.15%
Physical form	1,96,403	0.85%
Total	**2,31,12,245**	**100.00%**

Share-Transfer System

Venture Capital and Corporate Investments Private Limited acts as the Company's Registrar and Share Transfer Agent ("RTA"). Shareholder-service requests relating to transmission, transposition, dematerialisation and other matters are handled through the RTA and the respective Depository Participants, as applicable. Transfers of equity shares are processed in dematerialised form, subject to exceptions permitted under applicable law and SEBI requirements. Transmission and transposition requests are also effected in dematerialised form in accordance with the applicable requirements. Shareholders holding physical certificates are encouraged to dematerialise their holdings.

Dematerialisation of Shares

The Company's equity shares are admitted to the depository systems of National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") under ISIN INE454F01010. As at 31 March 2026, the Company's paid-up equity share capital comprised 2,31,12,245 equity shares of Rs. 10 each. All 71,80,821 equity shares held by the Promoter and Promoter Group were in dematerialised form.

Foreign-Exchange Risk

The Company's export operations expose it to fluctuations in foreign-exchange rates. Exchange-rate movements may affect the rupee value of export receipts, foreign-currency receivables and payments, and consequently the Company's financial performance.

Credit Ratings

The Company had no credit ratings outstanding and obtained no credit ratings during FY2025–26 in respect of debt instruments, fixed-deposit programmes or other schemes or proposals involving mobilisation of funds.

15. PREFERENTIAL ISSUE AND CONVERTIBLE WARRANTS

On 25 February 2026, pursuant to resolutions passed by circulation, the Board approved the allotment of the following securities on a preferential basis:

Particulars	Number of securities	Issue price per security	Total consideration
Equity shares	7,90,000	₹ 80	₹ 6.32 crore
Convertible warrants	13,75,000	₹ 80	₹ 11.00 crore
Total	**21,65,000**		₹ **17.32 crore**

The equity shares, having a face value of Rs.10 each, were issued at a premium of Rs.70 per share. Of the equity consideration, Rs.4.80 crore was received in cash against 6,00,000 equity shares, while Rs.1.52 crore was settled through conversion of unsecured promoter loans into 1,90,000 equity shares.

The Company also received Rs. 2.75 crore as upfront subscription money for the convertible warrants, representing 25% of the warrant issue price. Accordingly, the aggregate cash received against the preferential issue as at 31 March 2026 was Rs.7.55 crore, in addition to the non-cash promoter-loan conversion of Rs.1.52 crore. The aggregate issue size of Rs.17.32 crore therefore does not represent cash received during the financial year.

Each warrant is convertible into one equity share within 18 months from the date of allotment, subject to payment of the remaining 75% of the issue price and compliance with the applicable terms. A further Rs.8.25 crore would become payable if all outstanding warrants are exercised.

Brickwork Ratings India Private Limited, the Monitoring Agency, reported no deviation from the objects of the issue for the quarter ended 31 March 2026. Its report included the Rs.1.52 crore non-cash promoter-loan conversion within utilisation towards general corporate purposes. The report separately recorded unutilised cash proceeds of Rs.6.95 crore, comprising Rs.5.00 crore held in bank deposits and Rs.1.95 crore held in a bank account.

16. OTHER GOVERNANCE DISCLOSURES

- No materially significant related-party transaction presenting a potential conflict with the interests of the Company was reported.
- The Annual Secretarial Compliance Report recorded no deviation or non-compliance under the applicable SEBI Regulations. The Secretarial Audit Report separately recorded delayed/non-filing of specified Companies Act forms, including MGT-15, MGT-14 and ADT-1.
- The Company maintains a vigil mechanism/whistle-blower policy, and no person was denied access to the Chairperson of the Audit Committee.
- The Company was not identified as a Large Corporate and had no qualifying outstanding long-term borrowing as at 31 March 2026.
- The Company did not have any subsidiary or material subsidiary during FY 2025-26.
- Commodity-price risk and commodity hedging disclosures were not applicable to the Company's principal gaming-software and digital-content business.

- The Company had no shares lying in a demat suspense account or an unclaimed suspense account as at 1 April 2025 or 31 March 2026. There were no additions or transfers involving such accounts during FY2025–26.
- The Company recognised statutory audit-fee expenditure of Rs.3.00 lakh during FY2025–26.

Prevention of Sexual Harassment at Workplace

The Company has adopted a policy on prevention of sexual harassment at the workplace and constituted an Internal Committee to address complaints. The status of complaints during FY2025–26 was as follows:

Particulars	Number
Complaints pending at the beginning of the financial year	Nil
Complaints received/filed during the financial year	Nil
Complaints disposed of during the financial year	Nil
Complaints pending as at 31 March 2026	Nil
Complaints pending for more than 90 days	Nil

17. COMPLIANCE WITH MANDATORY AND DISCRETIONARY REQUIREMENTS

The Company has complied with the corporate governance requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, during FY 2025-26.

The Annual Secretarial Compliance Report issued pursuant to Regulation 24A(2) of the SEBI Listing Regulations has also been made available on the Company's website in accordance with Regulation 46(2)(t) of the SEBI Listing Regulations.

Compliance with Regulations 17 to 27

Regulation	Particulars	Compliance status
17	Composition, meetings and responsibilities of the Board of Directors	Complied
17A	Maximum number of directorships	Complied
18	Audit Committee	Complied
19	Nomination and Remuneration Committee	Complied
20	Stakeholders' Relationship Committee	Complied
21	Risk Management Committee	Not mandatorily applicable based on the applicable market-capitalisation criteria; voluntarily constituted by the Company
22	Vigil mechanism/Whistle-blower mechanism	Complied
23	Related-party transactions	Complied
24	Corporate-governance requirements concerning subsidiaries	Not applicable, as the Company did not have any subsidiary
24A	Secretarial Audit and Annual Secretarial Compliance Report	Complied
25	Obligations concerning Independent Directors	Complied
26	Obligations concerning Directors and senior management	Complied
26A	Filling of vacancies in certain Key Managerial Personnel positions	Not applicable during the year, as no such vacancy occurred
27	Quarterly corporate-governance compliance report	Complied

Compliance with Regulation 46(2)(b) to (i)

The Company maintained a functional website containing the following information:

Clause	Website disclosure	Status
46(2)(b)	Terms and conditions of appointment of Independent Directors	Complied
46(2)(c)	Composition of the committees of the Board	Complied
46(2)(d)	Code of Conduct for Directors and Senior Management Personnel	Complied
46(2)(e)	Details of the Vigil Mechanism/Whistle-blower Policy	Complied
46(2)(f)	Criteria for making payments to Non-Executive Directors, where not disclosed in the Annual Report	Complied
46(2)(g)	Policy on dealing with related-party transactions	Complied
46(2)(h)	Policy for determining material subsidiaries	Complied
46(2)(i)	Details of familiarisation programmes imparted to Independent Directors	Complied

Regulation 46(2)(t)

The Annual Secretarial Compliance Report issued under Regulation 24A(2) was also made available on the Company's website in accordance with Regulation 46(2)(t) of the SEBI Listing Regulations.

Discretionary requirements

Adoption of Discretionary Requirements

Discretionary requirement	Status
Office and expenses of the Non-Executive Chairperson	The Company did not have a regular Chairperson as at 31 March 2026.
Shareholders' rights—half-yearly financial performance and summary of significant events sent to shareholders	Financial results are disseminated through BSE Limited and the Company's website at www.7seasent.com. This dissemination does not, by itself, constitute adoption of the separate half-yearly communication requirement.
Unmodified audit opinion	The Statutory Auditors have issued an unmodified opinion on the Company's financial statements for FY2025–26.
Separate posts of Chairperson and Managing Director/Chief Executive Officer	The Company did not have a regular Chairperson as at 31 March 2026. Mr. Lingamaneni Maruti Sanker held the office of Managing Director.
Reporting of the Internal Auditor	The Internal Auditor reports to the Audit Committee.

For and on behalf of the Board of Directors

7Seas Entertainment Limited

Sd/-

Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

Sd/-

Lingamaneni Hemalatha
Whole-time Director & CFO
DIN: 02226943

Place: Hyderabad
Date: 14 August 2026

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

Pursuant to Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
7Seas Entertainment Limited

Dear Sir(s),

We have reviewed the financial statements, including the cash flow statement, of 7Seas Entertainment Limited for the year ended March 31, 2026, and to the best of our knowledge and belief, we hereby state that:

(a)

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;

ii. These statements together present a true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, and the steps they have taken or proposed to be taken to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit committee:

(i) Significant changes, if any, in internal control over financial reporting during the year;

(ii) Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) That there were no instances of significant fraud of which we have become aware.

For and on behalf of the Board of Directors

7Seas Entertainment Limited

Sd/-	**Sd/-**
Lingamaneni Maruti Sanker **Managing Director** **DIN: 01095047**	**Lingamaneni Hemalatha** **Whole-time Director & CFO** **DIN: 02226943**

Place: Hyderabad
Date: 14 August 2026

DECLARATION ON COMPLIANCE WITH THE CODE OF CONDUCT

Pursuant to Schedule V, Part D of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I hereby confirm that all the members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended 31 March 2026.

For and on behalf of the Board of Directors

7Seas Entertainment Limited

Sd/-

Lingamaneni Maruti Sanker
Managing Director
DIN: 01095047

Place: Hyderabad
Date: 14 August 2026

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) read with Schedule V, Para E of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
7Seas Entertainment Limited

I have examined the relevant records, documents, registers, policies and other corporate governance records maintained by 7Seas Entertainment Limited (CIN: L72900TG1991PLC013074) ("the Company") for the financial year ended 31 March 2026, for the purpose of certifying compliance with the conditions of corporate governance as stipulated under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Compliance with the conditions of corporate governance is the responsibility of the management of the Company. My examination was limited to the procedures and implementation thereof adopted by the Company to ensure compliance with such conditions. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations, records and written representations provided to me by the Company, and based on my examination, I hereby certify that the Company has complied with the conditions of corporate governance stipulated under the applicable provisions of the SEBI Listing Regulations during the financial year ended 31 March 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 13 August 2026
UDIN: A032380H001102031

For Chakravarthy & Associates
Company Secretaries
Sd/-
N. Phani Chakravarthy
Practicing Company Secretary
M. No. A32380, C.P. No: 22563
Peer Review Certificate No. 6621/2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members of
7Seas Entertainment Limited

I have examined the relevant registers, records, forms, returns and disclosures received from 7seas Entertainment Limited having CIN: L72900TG1991PLC013074 and having registered office at 5th Floor, Plot No.92, 93 & 94, Kavuri Hills, Madhapur, Hyderabad Telangana500081(hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No	DIN No	Name of the Director	Designation
1.	01095047	Mr. Maruti Sanker Lingamaneni	Managing Director
2.	02226943	Mrs. Hemalatha Lingamaneni	Whole Time Director
3.	07062498	Mr. Pradeep Kamisetti Kumar	Non-Executive Director
4.	03502650	Mr. Gandra Srinivas Rao	Non-Executive Director
5.	07499895	Mr. Kiran Kumar Bodla	Independent Director
6.	09389493	Mr. N. Mahender Reddy	Independent Director
7.	02328744	Ms. Anupama Govardhanagirir	Independent Director
8.	09725877	Ms. Surabhi Verma	Independent Director

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 13 August 2026
UDIN: A032380H001095926

For Chakravarthy & Associates
Company Secretaries

Sd/-
N. Phani Chakravarthy
Practicing Company Secretary
M. No. A32380, C.P. No: 22563
Peer Review Certificate No. 6621/2025

INDEPENDENT AUDITOR'S REPORT

To
The Members of,
7SEAS ENTERTAINMENT LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of 7SEAS ENTERTAINMENT LIMITED("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, including Other ComprehensiveIncome, Statement of Changes in Equity Statement of Cash Flows for the year then ended, and notes to the standalonefinancial statements, including material accounting policy information and other explanatory information (hereinafterreferred to as the " Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified undersection 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilitiesfor the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance withthe Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirementsthat are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder,and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. Webelieve that the audit evidence obtained by us and with the consideration of the report of the branch auditor referred to inthe "Other Matters" section below is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl. No.	Key Audit Matters	How the Key Audit Matter was addressed in our audit
1	Revenue Recognition:	Our audit procedures in repsect of this area included.
	Refer to the disclosures related to Revenue Recognition in Note 2.12 to the Financial Statements. The Company engaged in the business of online games development through software development, IT Infrastructure solutions Considering the nature of business in which Company operates, there is complexity of theIT systems, significance of volumes of dataprocessed by the IT systems, the impact ofchanging pricing models and inherent riskin relation toaccuracy and completeness ofrevenue recognition. Hence due to the above complexities, significantvolume of data processed throughoperations in a highly competitive	1. Assessedthe Company's revenue recognition accounting policiesare in compliance with Ind AS115 - Revenue from Contracts with Customers (Ind AS 115). 2. Understood and evaluated the integrity of the generalinformation and technology control environment andperformed tests on mitigating manual controls asapplicable. 3. Tested the design, implementation and operatingeffectiveness of relevant controls in respect of revenuerecognition and measurement. 4. Performed substantive testing on test check basisand verified supporting documentation for revenuetransactions recorded during the year which includedsales invoices, customer contracts and bank statements;apart from that performed analytical procedures.

	marketplacecoupled with the impact of changing pricingmodels, we have considered this as a key audit matter.	5. Evaluated contracts (on a test check basis) includingmanagement discussion with an objective to ascertainwhether the same are onerous in nature. 6. Tested inter se reconciliations between relevant IT systemsreports with general ledger, and performed verification ofrevenue recognized, deferred and unbilled revenue. 7. Assessed disclosures in the FinancialStatements in respectof revenue, as specified in Ind AS 115.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate thematter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financialstatements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Company'sability to continue as a going concern, disclosing, as applicable, matters related to going concern and using thegoing concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to ceaseoperations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due tofraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Governmentof India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" astatement on the mattersspecified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of ouraudit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appearsfrom our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reportingunder Rule 11(g) of the Companies(Audit & Auditors) Rules, 2014 as amended.
   c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

d) On the basis of the written representations received from the directors as on 31stMarch 2026taken on record by the Board of Directors, none of the directors aredisqualified as on 31stMarch 2026 from being appointed as a director in terms of Section 164 (2) of theAct.

e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “AnnexureB”.

f) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:

i. position in its financial statements to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were anymaterial foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. A) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party(“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The company has neither declared nor paid any dividend during the year as per Section 123 of the Act.

vi. Based on our examination, which included test checks, the Company has used accounting software’s for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software’s. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

vii. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)

Sd/-
CA S S Prakash
Partner
M. No. 202710
UDIN : 26202710MPMIYG7262

Place: Hyderabad
Date: 29th May, 2026

Annexure A
To Independent Auditors’ Report of Even Date on the Standalone Financial Statements of 7SEAS ENTERTAINMENT LIMITED for the Year Ended March 31, 2026

[Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ in theIndependent Auditors’Report]

i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all major fixed assets.

(b) A major portion of fixed assets have been physically verified by the management during the year at reasonable intervals; no material discrepancies were noticed on such verification.

(c) Book of accounts of the company does not carry any immovable properties for the reporting period. Hence the above point is not applicable.

ii. (a) As explained to us, the inventory has been physically verified by the management during the year at reasonable intervals.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business

(c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records

iii. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

iv. According to the information and explanations given to us, the Company has neither accepted any deposits fromthe public nor any amounts which are deemed to be deposits, within the meaning of Sections 73, 74, 75 and 76 ofthe Act and the rules framed there under. Accordingly, the provision stated under clause 3(v) of the Order are notapplicable to the Company.

v. The provisions of sub-Section (1) of Section 148 of the Act are not applicable to the Company as the CentralGovernment of India has not specified the maintenance of cost records for any of the services of the Company.

vi. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Goods and service Tax, cess and any other statutory dues to the appropriate authorities and no undisputed amounts payable were outstanding as at 31stMarch, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Sales Tax or Service Tax or duty of customs or duty of excise or value added tax or Goods and service Tax or cess as at 31stMarch, 2026 which have not been deposited on account of a dispute.

vii. According to the information and explanations given to us, there are no transactions which are not accountedin the books of account which have been surrendered or disclosed as income during the year in Income-taxAssessment of the Company. Accordingly, the provisions stated under clause 3(viii) of the Order are not applicableto the Company.

viii. According to the information and explanations given to us and on the basis of examination of the records, the Company has not defaulted in the repayment of loans along with interest to any financial institutions, banks or dues to debenture holders as at the balance sheet date.

ix. a) In our opinion and according to the information explanation given to us, the Company did not raise any moneyby way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, theprovisions stated under clause 3(x)(a) of the Order are not applicable to the Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company made a preferential allotment of 7,90,000 equity shares and 13,75,000 convertible warrants during the year. In our opinion, the applicable requirements of Sections 42 and 62 of the Companies Act, 2013 have been complied with. The amounts raised have been utilised for the stated objects or retained in the designated bank account and deposits pending utilisation, as applicable.

x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. The Company is not a Nidhi Company. Accordingly, the provisions stated under clause 3(xii)(a) to (c) of the Orderare not applicable to the Company.

xii. According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

xiii. According to the information and explanations given to us and based on our examination the company have an internal audit system and reports of the internal auditors been considered by the statutory auditor.

xiv. According to the information and explanations given to us, in our opinion, during the year, the Company has notentered into any non-cash transactions with directors or persons connected with its directors and accordingly, thereporting on compliance with the provisions of Section 192 of the Act in clause 3(xv) of the Order is not applicableto the Company.

xv. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvi. Based on the overall review of Financial Statements, the Company has not incurred cash losses in the currentfinancial year and in the immediately preceding financial year. Accordingly, the provisions stated under clause3(xvii) of the Order are not applicable to the Company.

xvii. There has been no resignation of the statutory auditors during the year. Accordingly, the provisions statedunder clause 3(xviii) of the Order are not applicable to the Company.

xviii. According to the information and explanations given to us and based on our examination of the records of the Company, the company is able to pay off the existing liabilities for next one year and material uncertainty doesn't exist as on date of audit report.

xix. CSR is not applicable to this company.

xx. There are no adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements.

For SATHULURI& CO.,
CharteredAccountants
Firm Reg. No.006383S

Sd/-
S S Prakash
Partner
Membership No.202710
UDIN : 26202710MPMIYG7262

Date: 29-05-2026
Place: Hyderabad

Annexure B
To Independent Auditors' Report of Even Date on the Standalone Financial Statements of 7SEAS ENTERTAINMENT LIMITED for the Year Ended March 31, 2026

[Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

[Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s7SEAS ENTERTAINMENT LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the IndAS financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company, including its branch has, in all material respects, an adequate internal financial controlwith reference to Financial Statements and such internal financial controls with reference to standalone financial statementswere operating effectively as at March 31, 2026, based on the internal control with reference to standalone financialstatements criteria established by the Company considering the essential components of internalcontrol stated inthe Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of CharteredAccountants of India (ICAI) (the "Guidance Note").

Managements and Board of Director's Responsibility for Internal Financial Controls

The Company's managementand Board of Director's is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un-authorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SATHULURI& CO.,
CharteredAccountants
Firm Reg. No.006383S

Sd/-
S.S. Prakash
Partner
Membership No.202710
UDIN: 26202710MPMIYG7262

Date: 29-05-2026
Place: Hyderabad

Balance sheet as at 31st March, 2026

Amount in Lakhs

Particulars	Notes	As at March 31, 2026	As at 31 March 2025
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	3	300.77	320.44
(b) Intangible Assets		441.71	326.12
(c) Capital Work-in Progress		39.15	39.15
Financial assets			
(a) Investments		-	-
(b) Other Financial Assets	4	616.48	366.29
Other non-current assets		-	-
		1,398.11	**1,052.00**
Current assets			
(a) Financial Assets			
(i) Trade receivables	5	567.11	213.80
(ii) Cash and cash equivalents	6	231.60	31.47
(iii) Loans and Advances	7	791.69	624.35
(iv) Other Financial Assets		-	-
(b) Inventories	8	-	-
(c) Other current assets	9	84.83	76.05
		1,675.23	**945.67**
Total Assets		**3,073.35**	**1,997.67**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	2,311.22	2,232.22
(b) Other Equity	11	623.52	(427.38)
Liabilities			
Non - Current liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities		-	-
(ii) Other financial liabilities	12	-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities	13	30.38	30.38
(d) Other Non - Current Liabilities		-	-
Total Non - Current liabilities		**30.38**	**30.38**
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	14	-	21.01
(ii) Borrowings	15	10.73	116.82
(iii) Lease Liabilities		-	-
(iv) Other financial liabilities		-	-
(b) Other current liabilities	16	96.12	20.19
(b) Provisions	17	1.37	4.43
		108.22	**162.44**
Total Equity and Liabilites		**3,073.35**	**1,997.67**
Notes forming part of Financial Statements	1 & 2		

As per our report of even date attached to the Balance Sheet

For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)

Sd/-
CA S S Prakash
Partner
M. No. 202710
UDIN: 26202710MPMIYG7262

For and on behalf of the Board Directors of 7 SEAS ENTERTAINMENT LIMITED

Sd/-
L. MARUTI SANKER
Managing Director
DIN : 01095047

Sd/-
L. HEMALATHA
Whole Time Director & CFO
DIN : 02226943

Sd/-
Mr. Remo John
Company Secretary
Membership No.: A46071

Place: Hyderabad
Date: 29th May, 2026

Profit and loss statement for the year ended 31st March, 2026

Amount in Lakhs

Sl. No.	Particulars	Note No.	2025-26	2024-25
I.	Revenue from operations	18	2,011.55	1,634.29
II.	Other income	19	2.18	11.80
III.	**Total Revenue**		**2,013.72**	**1,646.10**
IV.	**Expenses:**			
	Cost of materials consumed	20	-	-
	Employee benefits expense	21	1,000.72	997.72
	Finance Costs	22	0.20	0.11
	Operation and Other Expenses	23	685.44	408.13
	Depreciation and amortization expense	3	104.46	60.56
	Total expenses		**1,790.82**	**1,466.52**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		222.90	179.58
VI.	Exceptional items	24	-	-
VII	Profit before extraordinary items and tax (V - VI)		222.90	179.58
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII- VIII)		222.90	179.58
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	13.11
XII	Profit (Loss) for the Year		222.90	166.47
XIII	Other Comprehensive income/(Loss)			
	i. Items that will not be reclassified subsequently to profit or loss		-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
	Other Comprehensive income/(Loss) for the year		-	-
XIV	Total Comprehensive Income for The Period (XII + XIII)		222.90	166.47
	Earnings per equity share:			
	(1) Basic		0.96	0.75
	(2) Diluted		0.96	0.75
	Schedules Referred to above and notes attached thereto form integral part of balance sheet			

As per our report of even date attached to the Balance Sheet

For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)

Sd/-
CA S S Prakash
Partner
M. No. 202710
UDIN: 26202710MPMIYG7262

Place: Hyderabad
Date: 29th May, 2026

For and on behalf of the Board Directors of
7 SEAS ENTERTAINMENT LIMITED

Sd/-
L. MARUTI SANKER
Managing Director
DIN : 01095047

Sd/-
L. HEMALATHA
Whole Time Director & CFO
DIN : 02226943

Sd/-
Mr. Remo John
Company Secretary
Membership No.: A46071

Standalone Statement of Changes in Equity for the year ended 31st March 2026

amounts in Rs. lakh, except number of shares

A. Equity share capital

Particulars	Number of shares	Amount
Balance at 1 April 2024	1,86,60,129	1,866.01
Shares issued during FY2024–25	36,62,116	366.21
Balance at 31 March 2025	2,23,22,245	2,232.22
Shares issued during FY2025–26	7,90,000	79.00
Balance at 31 March 2026	2,31,12,245	2,311.22

B. Other equity

Particulars	Securities premium	Retained earnings	Warrant money	Total other equity
Balance at 1 April 2024	1,840.85	(2,690.34)	—	(849.49)
Profit for FY2024–25	—	166.47	—	166.47
Securities premium on shares issued	255.64	—	—	255.64
Balance at 31 March 2025	2,096.49	(2,523.86)	—	(427.38)
Profit for FY2025–26	—	222.90	—	222.90
Securities premium on shares issued	553.00	—	—	553.00
Upfront warrant subscription money	—	—	275.00	275.00
Balance at 31 March 2026	2,649.49	(2,300.96)	275.00	623.52

During FY2025–26, the equity issue included 1,90,000 shares issued for non-cash conversion of promoter loans of Rs. 152.00 lakh, comprising share capital of Rs. 19.00 lakh and securities premium of Rs. 133.00 lakh. The remaining 6,00,000 shares were issued for cash of Rs. 480.00 lakh.

As per our report of even date attached to the Balance Sheet

For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)

Sd/-
CA S S Prakash
Partner
M. No. 202710
UDIN: 26202710MPMIYG7262

Place: Hyderabad
Date: 29th May, 2026

For and on behalf of the Board Directors of
7 SEAS ENTERTAINMENT LIMITED

Sd/-
L. MARUTI SANKER
Managing Director
DIN : 01095047

Sd/-
L. HEMALATHA
Whole Time Director & CFO
DIN : 02226943

Sd/-
Mr. Remo John
Company Secretary
Membership No.: A46071

Cash flow Statement for the year ended 31st March 2026

Amount in Lakhs

Particulars	2025-26		2024-25	
Cash Flow from Operating Activities				
Net Profit before tax and extra ordinary items	222.90		179.58	
Add: Baddebts	-		-	
Add: Interest income	(2.18)		(11.80)	
Add: Depreciation	104.46		60.56	
Add: Provision for gratuity	-		-	
Add: Loss on sale of fixed asset	-		-	
Less: Extraordinary Items	-		-	
Cash flow before working capital changes	325.19		228.33	
Increase/(Decrease) in Non-Current Liabilities				
Other Long Term Liabilities	-		-	
Long-term borrowings	-		-	
Long-term Provisions	-		-	
Increase/(Decrease) in Current Liabilities				
Short-term Borrowings	(106.09)		80.37	
Trade Payables	(21.01)		15.14	
Other Current Liabilities	75.93		8.87	
Short-term Provisions	(3.06)		3.44	
(Increase)/Decrease in Non-Current Assets				
Long-term Loans & Advances	-		-	
Other non-current Assets	-		-	
(Increase)/Decrease in Current Assets				
Inventories	-		-	
Trade Receivables	(353.31)		(155.93)	
Short-term Loans & Advances	(167.34)		(161.24)	
Other Current Assets	(258.97)		(330.90)	
Cash generated from operations	(508.67)		(311.91)	
Income taxes Paid	-		-	
Net Cash from Operating Activities		**(508.67)**		**(311.91)**
Cash flow from Investing Activities				
Sale of Asset	-			
Interest and other income received	2.18		11.80	
(Increase) / Decrease in Fixed assets and Capital Work In progress	-		(4.65)	
Purchase of Fixed Assets	(200.38)		(402.40)	
Net Cash Flow from Investing Activities		**(198.21)**		**(395.25)**
Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	-		-	
Proceeds from issue of share capital	907.00		621.85	
Interest paid on Borrowings	-		-	
Net Cash Flow from Financing Activities		**907.00**		**621.85**
Net Increase/(Decrease) in Cash		**200.12**		**(85.30)**
Add: Cash and cash equivalents from at the beginning of the year		31.47		116.78
Cash and cash equivalents from at the end of the year		**231.60**		**31.47**

As per our report of even date attached to the Balance Sheet

For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)
Sd/-
CA S S Prakash
Partner
M. No. 202710
UDIN: 26202710MPMIYG7262
Place: Hyderabad
Date: 29th May, 2026

For and on behalf of the Board Directors of
7 SEAS ENTERTAINMENT LIMITED

Sd/-
L. MARUTI SANKER
Managing Director
DIN : 01095047

Sd/-
L. HEMALATHA
Whole Time Director & CFO
DIN : 02226943

Sd/-
Mr. Remo John
Company Secretary
Membership No.: A46071

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

(All amounts are in INR Lakhs, except for share data and where otherwise stated)

1. Corporate Information:

"7SEAS ENTERTAINMENT LIMITED" is engaged in the business of providing gaming solutions through software development, IT Infrastructure solutions to clients and partners through aggressive market development and continuous improvement through agility. It is public company domiciled in India and incorporated under the provisions of Companies Act, 1956 applicable in India and it was incorporated in the year 1991 having its Registered office at 5th Floor, Plot No.92, 93 & 94 Kavuri Hills, Hyderabad, Madhapur, Telangana, India, 500081. The shares of the company are listed in Bombay Stock Exchange.

2. Material accounting policies

Material accounting policies adopted by the company are as under:

2.1 Basis for Preparation of financial statements:

a) Statement of Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 as amended from time to time.

Accounting policies have been consistently applied to all the years presented except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use. These financial statements have been prepared for the Company as a going concern on the basis of relevant Ind AS that are effective at the Company's annual reporting date March 31, 2026.

The Ind AS financial statements were approved by the Board of Directors of the Company on May 29, 2026.

b) Basis of measurement

The financial statements have been prepared on a historical cost convention on accrual basis, except for the following material items that have been measured at fair value as required by relevant Ind AS: -

i. Certain financial assets and liabilities measured at fair value (refer Note - 2.21 accounting policy on financial instruments)

ii. Net defined employee benefit assets / (liability) are measured at fair value of plan assets, less present value of defined benefit obligations.

iii. Share based payment transactions are measured at fair value.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Division II – Ind AS Schedule III to the Act. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading

- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted

All other assets are classified as non-current.

- A liability is classified as current when:
- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period the Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

c) Presentation currency and rounding off

The financial statements are presented in INR and all values are rounded to nearest lakhs (INR 00,000), except when otherwise indicated.

d) Uses of Estimates and judgments:

The preparation of standalone financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected. Refer Note 2.27 for detailed discussion on estimates and judgements. Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the standalone financial statements is included in the following notes:

- Useful lives of property, plant and equipment;
- Impairment;
- Financial instruments;
- Employee benefits;
- Provisions;
- Income taxes

2.2 Current and Non-Current Classification:

Current assets / liabilities include the current portion of non-current assets / liabilities respectively. All other assets /liabilities including deferred tax assets and liabilities are classified as non-current.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

2.3 Property Plant and Equipment (Ind AS 16):

Items of property, plant and equipment are measured at historical cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, taxes (other than those subsequently recoverable from tax authorities), borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

"Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized."

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Depreciation methods, estimated useful lives:

Items of Property, Plant and Equipment are stated at cost less accumulated depreciation.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

Depreciation on the fixed assets has been provided based on useful lives as prescribed under part C of schedule II of the Companies act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

S. No	Asset	Useful life (in Years)
1	Plant and Machinery	5-6
2	Electrical Installations	3-5
4	Computers	2-4
6	Servers & Networks	2-4
5	Office Equipment	2-5
6	Furniture & Fixtures	2-5
7	Vehicles	5-6

Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (upto) the date on which the asset is ready for use (disposed of).

2.4 Intangible assets (Ind AS 38):

Intangible assets are amortized over the estimated useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and are treated as change in accounting estimates. The amortization expense on intangible assets with finite useful lives is recognized in profit or loss.

2.5 Investment in Subsidiaries

Investment in Subsidiaries are valued at cost. Dividend income from subsidiaries is recognised when its right to receive the dividend is established.

2.6 Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within the normal trade cycle as per agreement. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

2.7 Effects of changes in foreign exchange rates (Ind AS 21):

During the financial year the company has not entered into any foreign exchange transactions. Hence this Ind AS does not have any financial impact on the financial statements of the company.

2.8 Impairment of non-financial assets/unlisted equity investments

The carrying amounts of the Company’s tangible and intangible assets, including unlisted equity investments, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset’s recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash generating unit for which the estimates of future cash flows have not been adjusted. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets. An impairment loss is recognized in the statement of profit or loss if the estimated recoverable amount of an asset or its cash generating unit is lower than its carrying amount. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been previously recognized.

2.9 Cash Flow Statement (Ind AS 7):

Cash flows are reported using the indirect method under Ind AS 7, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

a. **Non-cash items: Nil**

b. **Changes in Liability Arising from Financing Activity**

(Amount Rs in Lakhs)

Particulars	**01-04-2025**	**Cash Flow - Incr. / (Decr)**	**31-03-2026**
Current Borrowings	116.82	106.09	10.73
Non-current Borrowings	-	-	-
Total	**116.82**	**106.09**	**10.73**

2.10 Capital Work in Progress

Capital Work in Progress (CWIP) includes Plant & Equipment under erection and Preoperative Expenditure pending allocation on the assets to be acquired/commissioned, capitalized. It also includes payments made towards technical know-how fee and for other General Administrative Expenses incurred for bringing the asset into existence.

Investments are classified as Non-Current and Current investments. Investments, which are readily realisable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried at lower of cost and fair value. Non-Current Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.

2.11 Borrowing Costs (Ind AS 23):

Borrowing costs that are attributable to the acquisition or construction of qualifying assets up to the date of capitalization of such asset are capitalized as part of the cost of such assets. All other borrowing costs are charged to the Statement of Profit and Loss.

2.12 Revenue Recognition (Ind AS 18-Revenues):

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

- Sales Revenue is recognized on dispatch to customers as per the terms of the order. Sales Revenue is net of returns and applicable trade discounts and excluding GST billed to the customers.
- Subsidy from Government is recognized when such subsidy has been earned by the company and it is reasonably certain that the ultimate collection will be made.
- Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.
- All other incomes are recognized based on the communications held with the parties and based on the certainty of the incomes.

2.13 Inventories (Ind AS 2):

Inventories at the year-end are valued as under:

Raw Materials, Packing Material, Components, Consumables and Stores & Spares	At Cost as per First in First out Method (FIFO)
Work in Progress and Finished goods	At lower of net realizable value and Cost of Materials plus Cost of Conversion and other costs incurred in bringing them to the present location and condition

- Cost of Material excludes duties and taxes which are subsequently recoverable.
- Stocks at Depots are inclusive of duty, wherever applicable, paid at the time of dispatch from Factories.

2.14 Retirement and other Employee Benefits (Ind AS 19):

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders related service.

Gratuity liability is a defined benefit obligation and the cost of providing the benefits under this plan has not determined on the basis of actuarial valuation at each year-end.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short term employee benefit. The Company has not provided any provision for leave encashment.

2.15 Ind AS 17- Leases

Finance charges in respect of finance lease obligations are recognized as finance costs in the statement of profit and loss. In respect of operating leases for premises, which are cancellable / renewable by mutual consent on agreed terms, the aggregate lease rents payable is charged as rent in the Statement of Profit and Loss.

2.16 Insurance Claims:

Insurance Claims are accounted for on the basis of claims admitted/expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

2.17 Earnings per Share (Ind AS 33):

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential ordinary shares.

2.18 Segment Reporting:

The company operates business in providing solutions through games development through software development, IT Infrastructure solutions to clients and partners through aggressive market development and continuous improvement through agility under single segment. Hence reporting is not applicable.

2.19 Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37):

Provisions are recognised only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company; or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed. However, when realisation of income is virtually certain, related asset is recognised.

2.20 Prior Period and Extraordinary and Exceptional Items:

- All Identifiable items of Income and Expenditure pertaining to prior period are accounted through ''Prior Period Items''.
- Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly. The nature and the amount of each extraordinary

item be separately disclosed in the statement of profit and loss in a manner that its impact on current profit or loss can be perceived.

- Exceptional items are generally non-recurring items of income and expenses within profit or loss from ordinary activities, which are of such, nature or incidence.

2.21 Financial Instruments (Ind AS 107): Financial Instruments:

I. Financial assets:

A. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

- **Financial assets carried at amortized cost (AC)**

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- **Financial assets at fair value through profit or loss (FVTPL)**

A Financial asset which is not classified as AC or FVOCI are measured at FVTPL e.g. investments in mutual funds. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the Statement of Profit and Loss within other gains/(losses) in the period in which it arises.

- **Financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose Objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

B. Investments in subsidiaries

The Company has accounted for its investments in subsidiaries at cost and not adjusted to fair value at the end of each reporting period. Cost represents amount paid for acquisition of the said investments.

II. Financial Liabilities

A. Initial recognition

All financial liabilities are recognized at fair value.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments

2.22 Events Reporting Period (Ind AS-10)

An entity shall adjust the amounts recognized in its financial statements to reflect adjusting events after the reporting period.

2.23 Consolidated and Separate Financial Statement (Ind AS 27):

The Company did not have any subsidiary, associate or joint venture during the reporting period. Accordingly, the Company was not required to prepare consolidated financial statements for the year ended 31 March 2026.

2.24 Investments in Associates (Ind AS 28):

The company has not made any investments in any of its associates during the reporting period. This accounting standard has no financial impact on the financial statements for the current reporting period.

2.25 Interest in Joint Ventures (Ind AS 31)

The company has no interest in any Joint ventures. This accounting standard has no financial impact on the financial statements for the current reporting period.

2.26 Income Taxes (Ind AS 12)

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.   ancial liabilities are recognized at fair value.

- **Current Tax:**

  Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year-end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

- **Deferred Taxes:**

  Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

  Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

  Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

  Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

  Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.27 Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

I. Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the yearend date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Defined benefit plans gratuity benefits

The cost of the defined benefit plans such as gratuity are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end. The principal assumptions are the discount and salary growth rate. The discount rate is based upon the market yields available on government bonds at the accounting date with a term that matches that of liabilities. Salary increase rate takes into account of inflation, seniority, promotion and other relevant factors on long term basis.

(b) Share-based payments

Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which is dependent on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them.

Note 3: Property, Plant and equipment

		Gross Block				Accumulated Depreciation				Net Block	
		As at 1 April 2025	Addi tions	Deletions /adjust ments	As at 31 March 2026	As at 1 April 2025	Charge for the year	Delections /adjust ments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
a	**Tangible Assets**										
	Computers	91.68	13.33	–	105.01	–	31.61	–	31.61	73.40	91.68
	Inverter	0.55	0.00	–	0.55	–	0.17	–	0.17	0.37	0.55
	Civil works	29.53	–	–	29.53	–	2.95	–	2.95	26.58	29.53
	Vehicles	15.84	0.00	–	15.84	–	1.98	–	1.98	13.86	15.84
	Furniture and fixtures	33.17	17.00	–	50.17	–	4.09	–	4.09	46.07	33.17
	Game Servers	115.12	–	–	115.12	–	11.51	–	11.51	103.61	115.12
	Office Equipment	34.55	10.00	–	44.55	–	7.67	–	7.67	36.88	34.55
	Total	**320.44**	**40.33**	**–**	**360.77**	**–**	**60.00**	**–**	**60.00**	**300.77**	**320.44**
b	**Intangible Assets**										
	Software	102.67	20.52	–	123.19	–	11.36	–	11.36	111.83	102.67
	Games and IPs	113.46	63.67	–	177.14	–	16.39	–	16.39	160.74	113.46
	Mobile and Web Application Development	109.99	75.86	–	185.85	–	16.71	–	16.71	169.14	109.99
	Total	326.12	160.05	–	486.18	–	44.47	–	44.47	441.71	326.12
c	**Capital Work-in-Progress**										
	Capital work-in-progress	**39.15**	**–**	**–**	**39.15**	**–**	**–**	**–**	**–**	**39.15**	**39.15**
	Total current year	**685.71**	**200.38**	**–**	**886.10**	**–**	**104.46**	**–**	**104.46**	**781.64**	**685.71**

4. LONG TERM LOANS & ADVANCES

(Amount in Lakhs)

Particulars	**As at 31st March,2026**	**As at 31st March,2025**
Security Deposits	30.00	30.00
Fixed deposits	500.00	247.00
Other Deposits	37.00	37.00
Other loans and advances	49.48	52.28
Total	**616.48**	**366.29**

5 TRADE RECEIVABLES

(Amount in Lakhs)

Particulars	**As at 31st March,2026**	**As at 31st March,2025**
a. Trade receivables considered good - Secured	-	-
b. Trade receivables considered good - Unsecured	567.11	213.80
c. Debts due by Directors or Officers of the company	-	-
Total	**567.11**	**213.80**

6 **CASH & CASH EQUIVALENTS** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
a. Cash and Cash Equivalents		
(i) Balances with banks		
In Current Accounts	231.20	30.66
(ii) Cheques, drafts on hand	-	-
(iii) Cash on hand	0.40	0.82
Total (a+b)	**231.60**	**31.47**

7 **SHORT TERM LOANS & ADVANCES** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
Secured advances		
Loans and Advances to related parties		
Other Loans and Advances		
UnSecured advances		
Short term deposits		
Other Loans and Advances	791.69	624.35
Loans and Advances to related parties	-	-
Total	**791.69**	**624.35**

8. **INVENTORIES (Valued at Lower of Cost or Net Realisable value)** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
8.1. Stock	-	-
Total	**-**	

9 **OTHER CURRENT ASSETS** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
TDS & TCS Receivable	2.12	1.88
S. Tax & GST Receivable	71.51	63.37
Interest Accrued on FD	0.40	-
Rental Deposit	10.80	10.80
Total	**84.83**	**76.05**

10 SHARE CAPITAL

The Authorised, Issued, subscribed and fully paid up share capital comprises of equity shares having par value of Rs. 10 each as follows (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
Authorised		
2,50,00,000 Equity Shares of Re.10 each	2,500.00	2,300.00
(Previous Year: 2,30,00,000 Equity Shares of Rs.10 each)		
Issued, Subscribed & Paid up		
2,31,12,245 Equity Shares of Re.10each	2,311.22	2,232.22
(Previous Year 2,23,22,245 Equity Shares of Re.10 each)		
Total	**2,311.22**	**2,232.22**

A. Reconciliation of Shares Outstanding at the beginning and at the end of the year

Particulars	As at 31st March,2026		As at 31st March,2025	
	Number		**Number**	
Opening Balance	223.22	2,232.22	186.60	1,866.01
Issued	7.90	79.00	36.62	366.21
Bought Back	-	-	-	-
Closing Balance	231.12	2,311.22	223.22	2,232.22

B. Details of Share Holders holding more than 5% shares in the company

Name of Shareholder	As at 31st March,2026		As at 31st March,2025	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Equity Shares				
i) L Maruti Sanker	62.41	27.00%	60.91	27.29%
ii) Chennamaneni Sushmitha	27.53	11.91%	27.53	12.33%

C. Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of `10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

11 OTHER EQUITY (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
a. Surplus		
Opening balance	(2,523.86)	(2,690.34)
(+) Net Profit/(Net Loss) For the current year	222.90	166.47
Closing Balance	**(2,300.96)**	**(2,523.86)**
b. Share Premium Reserve		
Opening balance	2,096.49	1,840.85
(+) Addition For the current year	553.00	255.64
Closing Balance	**2,649.49**	**2,096.49**
c. Amount Received Against Share Warrants	**275.00**	
Total	**623.52**	**(427.38)**

12 LONG TERM BORROWINGS (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Secured		
(i) Term loans		
from banks	-	-
from other NBFCs	-	-
(b) Unsecured		
from bank - Agriculture loan	-	-
loan and advances from related parties	-	-
Total	**-**	**-**

13 DEFERRED TAX (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
Deferred Tax Liabilities		
Opening Balance	30.38	17.27
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial year	-	13.11
Gross deferred tax liability	30.38	30.38
Deferred Tax Asset		
Opening Balance	-	-
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial year	-	-
Deferred tax on losses eligible for carry forward	-	-
Gross deferred tax asset	-	-
Net deferred tax Liability/ (Asset)	30.38	30.38

14 **TRADE PAYABLES** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Total Outstanding dues of micro enterprises & small enterprises; and	-	-
(b) Total Outstanding dues of creditors other than micro enterprises & small enterprises	-	21.01
Total	**-**	**21.01**

15 **SHORT TERM BORROWINGS** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
(a) Secured		
(i) Term loans		
from banks	-	-
from other NBFCs	-	-
(ii) Deposits	-	-
(b) Unsecured		
(i) Term loans		
from banks	-	-
from Related Parties	10.73	116.82
(ii) Deposits	-	-
Total	**10.73**	**116.82**

16 **OTHER CURRENT LIABILITIES** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
Statutory dues including provident fund and tax deducted at source	2.97	9.57
Salaries & Remuneration payable	88.65	7.02
Audit Fee payable	2.70	1.80
Internal Audit fee payable	1.80	1.80
Total	**96.12**	**20.19**

17 **SHORT TERM PROVISIONS** (Amount in Lakhs)

Particulars	As at 31st March,2026	As at 31st March,2025
Provision for employee benefits		
Contribution to PF	1.23	1.02
ESIC	0.05	0.07
Provision for Rent	-	3.26
PT Payable	0.10	0.08
Total	**1.37**	**4.43**

18 **REVENUE FROM OPERATIONS** (Amount in Lakhs)

Particulars	2025-26	2024-25
Domestic Sale of Services	0.68	0.63
Export Sale of Services	2,010.86	1,633.67
Other operating revenue	-	-
Total	**2,011.55**	**1,634.29**

19 **OTHER INCOME** (Amount in Lakhs)

Particulars	2025-26	2024-25
Interest income	2.18	11.80
Deferred Tax	-	-
Profit on Sale of Assets	-	-
Rental Income	-	-
Total	**2.18**	**11.80**

20 **COST OF MATERIALS CONSUMED** (Amount in Lakhs)

Particulars	2025-26	2024-25
Opening Stock	-	-
Purchases	-	-
Less: Closing Stock	-	-
Total	**-**	

21 **EMPLOYEE BENEFIT EXPENSE** (Amount in Lakhs)

Particulars	2025-26	2024-25
Salaries and bonus	927.52	940.48
Staff Welfare	3.33	3.04
Directors Salaries	63.00	48.00
Contribution to Gratuity	-	-
Contribution to provident fund and ESI	6.87	6.20
Total	**1,000.72**	**997.72**

22 **FINANCE COSTS** (Amount in Lakhs)

Particulars	2025-26	2024-25
Interest expense	-	-
Bank Charges	0.20	0.11
Interest on TDS	-	-
Total	**0.20**	**0.11**

23. OPERATION & OTHER EXPENSES

(Amount in Lakhs)

Particulars	2025-26	2024-25
Audit Fee	3.00	2.00
Accounting Charges	-	-
Advertisement Charges	43.99	95.48
AWS Charges	0.90	0.90
Internal Audit Fee	1.67	1.00
BSE Listing & Other Charges	6.25	11.68
Business Auxilary Services	-	6.67
Communication Expenses (Internet & Telephone)	0.27	0.32
Consultancy Expenses	97.48	18.38
Courier Charges	0.05	0.17
CDSL Expenses	1.00	1.01
Data Service Charges	0.78	0.78
Director Sitting Fee	3.60	2.80
Domain Charges	0.28	0.53
Duties & Taxes	3.10	8.55
Electricity Charges	2.65	2.50
ESI &PF Consultancy Charges	0.06	0.05
Forex Expenses	11.12	8.34
Freelancer Charges	108.91	68.00
General Expenses	99.80	24.17
Insurance Expenses	1.96	0.22
Interest on TDS	0.29	0.11
Lunch and Tea Expenses	3.27	2.43
NSDL Exps	0.86	1.19
Office Maintenance	58.07	8.23
Pooja Expenses	1.08	0.96
Printing & Stationery	0.36	0.66
Professional Services	24.15	4.93
Licences, Rates & Taxes	0.30	0.16
Rent	26.62	25.80
Repairs & Maintenance	1.80	3.62
ROC & Other Statutory Compliances Expenses	2.50	1.16
Venture Capital Exp	0.95	0.77
Software Service	-	-
Sponsor Ship Service	12.75	16.00
Technical Service Fee	163.36	86.88
Travelling & conveyance	1.36	1.10
Water Expenses	0.19	0.20
Website Renewal and Design Expenses	0.70	0.40
House Keeping expenses	-	-
Grand Total	**685.44**	**408.13**

24. EXCEPTIONAL ITEMS

(Amount in Lakhs)

Particulars	2025-26	2024-25
Prior period Expense	-	-
Write off expenses	-	-
Total	**-**	**-**

25 - Additional Regulatory Information - Ratios

Ratio	Numerator	Denominator	As at 31st March 2026	As at 31st March 2025	Variance
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	15.48	5.82	166%
Debt-Equity Ratio (in times)	Total Debts	Total Shareholder's Equity	-	-	-
Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + finance cost	Debt service = Interest & lease payments + Principal repayments	-	-	-
Return on Equity Ratio (in%)	Net Profit for the year	Average total equity	0.96	0.75	29%
Trade receivables turnover ratio (in times)	Revenue from operations (Net Credit Sales)	Average trade receivables	3.55	7.64	-54%
Trade payables turnover ratio (in times)	Cost of materials consumed + Changes in inventories of stock-in-trade + Other expenses	Average trade payable	-	-	-
Net capital turnover ratio (in times)	Revenue from operations	Working capital (i.e., Total current assets less total current liabilities)	1.28	2.09	-38%
Net profit ratio (in %)	Net Profit for the year	Revenue from operations	0.11	0.11	1%
Return on Capital employed (in %)	Profit before tax and finance cost	Capital employed = Net worth + Lease liabilities +Deferred tax liabilities	0.08	0.10	-23%

26. Related Party Disclosures (Ind AS 24):

Related Party disclosures required as per Accounting Standard (Ind AS-24) on "Related Party disclosures "issued by the Institute of Chartered Accountants of India, are as below:

a. Names of related parties and the Description of Relationship:

S. No	Name	Relationship
(i)	Key Management Personnel	
	Maruti Sanker Lingamaneni	Managing Director
	Hemalatha Lingamaneni	Whole Time Director & CFO
	Bommineni Mohan Rao	Director
	Kiran Kumar Bodla	Director
	Mahender Reddy Nalavola	Director
	Pradeep Kumar Kamisetty	Director
	Anupama Govardhanagiri	Director
	Gandra Srinivasa Rao	Director
	Surabhi Verma	Director
	Chimakurthy Sita Vasalakshi	Director
	Remo John	Company Secretary

b. Related Party Transactions:

2. Key Managerial Personnel (KMP's)

MARUTI SANKER LINGAMANENI, MANAGING DIRECTOR	As on 31st March 2026	As on 31st March 2025
Directors Remuneration	45.00	30.00

HEMALATHA LINGAMANENI DIRECTOR	As on 31st March 2026	As on 31st March 2025
Directors Remuneration	18.00	18.00

27. Earnings Per Share (Ind AS 33):

a. Basic Earnings Per Share for (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

(Amount in Lakhs)

Particulars	As on 31st March 2026	As on 31st March 2025
Nominal Value of Equity Shares (Rupees per Share fully paid-up) (A)	10	10
Profit after Tax (in Rs.) (B)	222.90	166.47
No of Shares outstanding at the beginning of the year	223.22	186.60
Shares Issued During the Year	7.90	36.62
Weighted average number of Equity shares outstanding at the end of year (C)	231.12	223.22
Earnings Per Share (in Rs.) (D = B÷C)-Basic	0.96	0.75

b. Diluted earnings per share (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

(Amount in Lakhs)

Particulars	As on 31st March 2026	As on 31st March 2025
Nominal Value of Equity Shares (Rupees per Share fully paid-up) (A)	10	10
Profit after Tax (in Rs.) (B)	222.90	166.47
No of Shares outstanding at the beginning of the year	223.22	186.60
Shares Issued During the Year	7.90	36.62
Weighted average number of Equity shares outstanding at the end of year (C)	231.12	223.22
Dilutive Shares (D)	NIL	NIL
Earnings Per Share (in Rs.) – Diluted (E) (E = B÷C)	222.90	0.75

28. Derivative instruments and un-hedged foreign currency exposure:

a) There are no outstanding derivative contracts as at March 31, 2026, and March 31, 2025.

b) Particulars of Un-hedged foreign currency exposure is: Nil

29. Secured Loans:

Term Loans:

From banks and financial institutions, together with interest accrued thereon, are secured by way of Vehicle Loans - primarily secured by the vehicle acquired with the loan sanction and personal guarantee of Director.

Working capital Loans:

Secured by way hypothecation on stocks, books debts and floating charge on Movable property not being pledged.

30. Net Current Assets:

(Amount in Lakhs)

S.No.	Particulars	As on 31st March 2026	As on 31st March 2025
A	**Current Assets :**		
1	Inventories	-	-
2	Trade Receivables	567.11	213.80
3	Cash and Cash equivalent	231.60	31.47
4	Loans	791.69	624.35
5	Current Tax Asset (Net)	-	-
6	Other Current Asset	84.83	76.05
	Total Current Assets	**1675.23**	**945.67**
B	**Current Liabilities:**		
1	Borrowings	10.73	116.82
2	Trade Payables	-	21.01
3	Other Financial Liabilities	-	-
4	Other Current Liabilities	96.12	20.19
5	Current Tax Liabilities (Net)	1.37	4.43
	Total Current liabilities	**108.22**	**162.44**
C	**Current Assets-Current Liabilities**	**1,567.01**	**783.23**

31. Revenue from Operations:

(Amount in Lakhs)

S.No.	Particulars	As on 31st March 2026	As on 31st March 2025
1	**Revenue from sale of products**		
	Revenue from products and platforms	2011.55	1634.29
	Revenue from software services	-	-
2	Revenue from Sale of Service	-	-
3	Other Operating Revenues	-	-
	Total	**2011.55**	**1634.29**

32. Revenue Reconciliation:

(Amount in Lakhs)

S.No.	Particulars	As on 31st March 2026	As on 31st March 2025
1	Sale of Products”		
	Domestic		- -
	Exports	2011.55	1634.29
	Gross Revenue	**2011.55**	**1634.29**
	Less: Discount		
	Less: Returns	-	-
	Less: price Concession	-	-
	Less: Goods and service Tax	-	-
	Net Revenues recognized from contracts with customers	**2011.55**	**1634.29**

33. Other Income :

(Amount in Lakhs)

S.No.	Particulars	As on 31st March 2026	As on 31st March 2025
1	Interest on Deposits with Banks and others.	-	-
2	Other Incomes	2.18	11.80
	TOTAL	**2.18**	**11.80**

34. Foreign Currency Transactions: Nil.

35. Details of Loans given, Investments made and Guarantee given covered Under Section 186(4) of the Companies Act, 2013.

a. The company has not extended any Corporate Guarantees in respect of loans availed by any company/firm during the reporting period.

b. The company has not made any investments during the reporting period.

36. Contingent Liabilities not provided for and commitments:

Nature of Contingent Liability	As of 31st March, 2026	As of 31st March, 2025
i. Unexpired guarantees issued on behalf of the company by Banks for which the Company has provided counter guarantee	Nil	Nil
ii. Bills discounted with banks which have not matured	Nil	Nil
iii. Corporate Guarantees issued by Company on behalf of others to Commercial Banks & Financial Institutions	Nil	Nil
iv. Collateral Securities offered to Banks for the limit Sanctioned to others	Nil	Nil
v. Legal Undertakings given to Customs Authorities for clearing the imports	Nil	Nil
vi. Claims against the company not acknowledged as debts		
a) Excise	Nil	Nil
b) Sales Tax	Nil	Nil
c) Service Tax	Nil	Nil
d) Income Tax	Nil	Nil
e) Civil Proceedings	Nil	Nil
f) Company Law Matters	Unascertainable	Unascertainable
g) Criminal Proceedings	Unascertainable	Unascertainable
h) Others	Nil	Nil
vii. Estimated amounts of contracts remaining to be executed on Capital Account and not provided for	Nil	Nil

37. Auditors' Remuneration:

(Amount in Lakhs)

Particulars	As of 31st March, 2026	As of 31st March, 2025
Statutory Audit*	3.00	2.00

*The fees is exclusive of GST

38. Dues to Micro Small and Medium Enterprises:

Disclosure required as per section 22 of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act.) as at 31.03.2026.

S.No.	Particulars	As of 31st March, 2026
1	Principal amount due to suppliers under MSMED	NIL
2	Interest accrued and due to suppliers covered under MSMED on the above amount, unpaid	NIL
3	Payment made to suppliers (with Interest) beyond the appointed day during the year.	NIL
4	Payment made to suppliers (other than interest) beyond the appointed day during the previous year	NIL
5	Interest paid to suppliers covered under MSMED	NIL
6	Interest due & Payable to suppliers covered under MSMED Act., towards payments already made.	NIL

The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with company.

39. Financial Risk Management

In course of its business, the company is exposed to certain financial risk such as market risk (Including currency risk and other price risks), credit risk and liquidity risk that could have significant influence on the company's business and operational/financial performance. The Board of directors reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

40. Credit Risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the company. The company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

The company makes an allowance for doubtful debts/advances using expected credit loss model.

41. Liquidity risk

Liquidity risk refers to the risk that the company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as pre requirements. The Company's exposure to liquidity risk is minimal as the promoters of the company is infusing the funds based on the requirements.

42. Financial figures have been rounded off to nearest rupees in lakhs and regrouped wherever is necessary.

43. Notes 3 to 43 forms part of Balance Sheet and have been authenticated.

For and on behalf of the Board Directors of
7 SEAS ENTERTAINMENT LIMITED

As per our report of even date attached to the Balance Sheet
For Sathuluri & Co.,
Chartered Accountants
(FRN No. 006383S)

Sd/-
L. MARUTI SANKER
Managing Director
DIN : 01095047

CA S S Prakash
Partner
M. No. 202710
UDIN : 26202710MPMIYG7262

Sd/-
L. HEMALATHA
Whole Time Director & CFO
DIN : 02226943

Sd/-
Mr. Remo John
Company Secretary
Membership No.: A46071

Place: Hyderabad
Date: 29th May, 2026

7SEAS

ENTERTAINMENT LTD

If undelivered please return to:

7SEAS ENTERTAINMENT LTD.

5TH FLOOR, PLOT NO. 92,93,94,
KAVURI HILLS, MADHAPUR,
HYDERABAD, TELANGANA,
INDIA - 500081

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